

* HON'BLE SRI JUSTICE V.RAMASUBRAMANIAN
AND
HON'BLE Ms. JUSTICE J.UMA DEVI

+ Writ Petition No.40782 of 2018

% Date: 13-11-2018

Komarabattini Nageswara Rao S/o Narsaiah, Aged 46 years,
Occ: Business, R/o Flat No.402, Jahanvi Heights,
New P & T Colony, Road No.2, Patamata, Vijayawada,
Krishna District, Andhra Pradesh State

... Petitioner

Vs.

\$ The Authorised Officer, Coastal Local Area Bank Ltd.,
Kanuru, Vijayawada, Krishna District, Andhra Pradesh State

... Respondent

! Counsel for Petitioner: Mr. Kothapalli Hari Krishna

Counsel for Respondent: ---

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> Head Note:

? Cases referred:
Nil.

HON'BLE SRI JUSTICE V.RAMASUBRAMANIAN
AND
HON'BLE Ms. JUSTICE J.UMA DEVI

Writ Petition No.40782 of 2018

Order: (per V.Ramasubramanian, J.)

The petitioner has come up with the above writ petition challenging a possession notice under Section 13(4) of the Securitisation Act, 2002.

2. Heard Mr. Kothapalli Hari Krishna, learned counsel for the petitioner.

3. The main contention of the petitioner is that after the receipt of the demand notice, he paid a huge amount and that even now he is prepared to settle the entire dues within three months. If this is so, the best course of action open to the petitioner is to go before the Debts Recovery Tribunal and make the same prayer.

4. Therefore, with the above liberty, the writ petition is dismissed. Pending applications, if any, shall stand closed. No costs.

V.RAMASUBRAMANIAN, J.

J.UMA DEVI, J.

13th November, 2018.
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Writ Petition No.40782 of 2018
(per VRS, J.)



13th November, 2018.
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