

THE HON'BLE SRI JUSTICE RAMESH RANGANATHAN
AND
THE HON'BLE SMT JUSTICE KONGARA VIJAYA LAKSHMI

WRIT PETITION NO.38752 OF 2018

ORDER: {Per the Hon'ble Sri Justice Ramesh Ranganathan}

Heard Sri P.V.N.Kiran Kumar, learned counsel for the petitioner and Sri A.Krishnam Raju, learned Standing Counsel for the respondent-Bank and, with their consent, the Writ Petition is disposed of at the stage of admission.

After arguing for some time, Sri P.V.N.Kiran Kumar, learned counsel for the petitioner, would submit that the petitioner is willing to repay the entire amount due with interest within six months from today.

As this Court, in judicial review proceedings under Article 226 of the Constitution of India, would neither undertake the exercise of rescheduling the debt from the petitioner to the respondent-Bank or to grant instalments for repayment of the said amount, suffice it to dispose of the Writ Petition permitting the petitioner herein to submit a representation to the respondent-Bank requesting them to grant the petitioner six months time to liquidate the entire dues inclusive of interest. We have no reason to doubt that, on receipt of such representation, the respondent-Bank will give such a representation its due consideration; and take a decision thereafter in accordance with law.

The Writ Petition stands disposed of accordingly. There shall be no order as to costs. Miscellaneous petitions, if any, pending shall stand closed.

(RAMESH RANGANATHAN, J)

(KONGARA VIJAYA LAKSHMI, J)

29th October 2018

NOTE: Issue CC today
B/O
RRB

