

THE HON'BLE DR.JUSTICE SHAMEEM AKTHER

CRIMINAL PETITION Nos.10720 & 10724 OF 2018

COMMON ORDER:

Criminal Petition No.10720 of 2018 is filed under Section 438 Cr.P.C. for grant of anticipatory bail to the petitioner/A.2 in Crime No.69 of 2018 of Bolaram Police Station, Secunderabad, registered for the offences punishable under Sections 420, 506 read with Section 34 IPC and Section 5 of the Telangana Protection of Depositors of Financial Establishment Act 1999.

Criminal Petition No.10724 of 2018 is filed under Section 438 Cr.P.C. for grant of anticipatory bail to the petitioner/A.2 in Crime No.68 of 2018 of Bolaram Police Station, Secunderabad, registered for the offences punishable under Sections 420, 406 and 506 read with Section 34 IPC.

Heard the learned counsel for the petitioner/A.2, the learned Additional Public Prosecutor representing the respondent-State and perused the record.

Learned counsel for the petitioner/A.2 would submit that the petitioner is not responsible for running any chit business. A.1 was arrested, remanded to judicial custody and was enlarged on bail and ultimately, prayed to grant bail to the petitioner.

Learned Additional Public Prosecutor opposed the grant of bail to the petitioner/A.2.

As per the material placed on record, the petitioner/A.2 along with his wife, who is A.1 in both the cases, is running number of chits. The value of the chit is Rs.2 lakhs and duration is 24 months. Number of persons were examined by the police. Altogether, there are 300 subscribers in the chit business being run by A.2 and his

wife. Most of the witnesses have deposed that the petitioner/A.2 and A.1 are illegally running private business. The allegations against the petitioner/A.2 are grave in nature. The punishment for the offence under Section 5 of the Telangana Protection of Depositors of Financial Establishment Act 1999, extends upto 10 years. In view of the circumstances of the case, the release of petitioner would hinder the investigation. There is possibility of winning over the witnesses. Therefore, it is not appropriate to grant anticipatory bail to the petitioner.

Therefore, both the Criminal Petitions are, accordingly, dismissed.

Date: 22.10.2018
ssp



DR. SHAMEEM AKTHER, J