

* IN THE HIGH COURT OF JUDICATURE AT HYDERABAD
FOR THE STATE OF TELANGANA AND THE STATE OF ANDHRA
PRADESH

* HON'BLE SRI JUSTICE V.RAMASUBRAMANIAN
AND

* THE HON'BLE MS. JUSTICE J. UMA DEVI

+ W.P.NO.22059 of 2018

% Date: 27-11-2018

Between:

M/s. Badhri Impex Pvt. Ltd.,
Registered office at # 6-3-609/190/1,
Near sbh, Anand Nagar Colony,
Kairatabad, Hyderabad – 500 004
Rep. by its Authorised Signatory
B.L.K. Neeraja W/o. Venkat Reddy
Banjara Hills, Hyderabad.

.... Petitioner

And

1. The Syndicate Bank, rep. by its Chairman & Managing Director,
Syndicate Bank Building, 2nd Cross, Gandhi Nagar, Bengaluru –
560009.
2. The Chief Manager, Syndicate Bank, SME Branch, H.No.7-1200,
Harihar Nagar, Mangamuru Road, Ongole – 523 002.
3. The General Manger, Syndicate Bank, HMWS & SB Building,
Khairatabad, Hyderabad – 500 004.
4. M/s. Reddies Textile Industries Pvt. Ltd., (formerly known as M/s.
Badhri Spinning Mills Pvt. Ltd.) registered office # 6-3-609/190/1,
Near SBH, Anand Nagar Colony, Kairatabad, Hyderabad – 500 004,
Rep. by its Director, Mrs. Badri Neeraja W/o. Venkat Reddy, R/o.
Flat No.203 (FF) Road No.4, Banjara Hills, Hyderabad.

... Respondents

! Counsel for the Petitioner : M/s. Ch. Pushyam Kiran

^ Counsel for Respondents 1 to 3 : Mr. A. Krishnam Raju S.C.

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> HEAD NOTE:

? Cases referred

THE HON'BLE SRI JUSTICE V. RAMASUBRAMANIAN
AND
THE HON'BLE MS. JUSTICE J. UMA DEVI

WRIT PETITION No.22059 of 2018

ORDER: (Per VRS,J.)

This writ petition, by the one of the guarantors, challenges an auction sale notice dated 08.06.2018, proposing to hold the auction on 28.06.2018.

2. It is represented by Mr. A. Krishnam Raju, learned Standing Counsel for the Bank that the auction did not take place on 28.06.2018 and it was cancelled. Thereafter, a fresh notice of sale was issued on 10.08.2018 and a sale in fact took place on 31.08.2018 and the buyer has also paid 25% of the sale consideration. So far the fresh auction sale notice dated 10.08.2018 or the auction held on 31.08.2018 has not come under challenge before this Court or the Debts Recovery Tribunal. Therefore, nothing survives for adjudication in this writ petition. Hence it is dismissed. There will be no order as to costs.

3. As a sequel, pending miscellaneous petitions, if any, shall stand closed.

JUSTICE V. RAMASUBRAMANIAN

JUSTICE J. UMA DEVI

27th November, 2018
Js.

THE HON'BLE SRI JUSTICE V. RAMASUBRAMANIAN
AND
THE HON'BLE MS. JUSTICE J. UMA DEVI

WRIT PETITION No.22059 of 2018



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