

HON'BLE SRI JUSTICE C.V.NAGARJUNA REDDY
AND
HON'BLE SRI JUSTICE T.AMARNATH GOUD

C.M.A.No.546 of 2018

Date:29.08.2018

Between.

Dangeti Nageswara Rao

.....Appellant

And.

M/s Shriram City Union Finance
Ltd., repled by its GPA Holder/
Authorised Signatory-P.Ravi Kiran
and three others.

....Respondents

Counsel for the appellant: Mr. P.Rajesh Babu

Counsel for respondent No.1: Mr. Kunchem Maheswara Rao

The Court made the following:

JUDGMENT: (*per Hon'ble Sri Justice C.V.Nagarjuna Reddy*)

This Civil Miscellaneous Appeal arises out of order, dated 11.12.2017 in O.P.(Arbn).No.25 of 2016 on the file of the Principal District Judge, East Godavari at Rajamahendravaram.

At the hearing, Mr. P.Rajesh Babu, learned counsel for the appellant submitted that his client will be satisfied if he is granted the facility of repaying the amount payable under the Arbitral Award, *vide* A.C.No.190 of 2015, dated 29.12.2015, in reasonable instalments.

Mr. Kunchem Maheswara Rao, learned counsel for respondent No.1, agreed for repayment of the arbitral award amount by the appellant in six monthly instalments.

In the light of the facts and circumstances of the case, we are of the opinion that interests of justice would be met if the appellant is permitted to pay the amount awarded under the said Arbitral Award in six monthly instalments commencing from 1st October, 2018. In the event of default of payment of any instalment on or before 1st of the succeeding month, the Civil Miscellaneous Appeal would stand dismissed leaving respondent No.1 free to execute the arbitral award.

Subject to the above directions, the Civil Miscellaneous Appeal is disposed of.

As a sequel to disposal of the Civil Miscellaneous Appeal,
.No. 1 of 2018 filed for interim relief is disposed of as
infructuous.

JUSTICE C.V.NAGARJUNA REDDY

JUSTICE T.AMARNATH GOUD

29th August, 2018

DR

