

IN THE HIGH COURT OF JUDICATURE AT HYDERABAD
FOR THE STATE OF TELANGANA AND THE STATE OF ANDHRA PRADESH

THE HON' BLE SRI JUSTICE V. RAMASUBRAMANIAN
AND
THE HON' BLE MS.JUSTICE J. UMA DEVI

WRIT PETITION No.14265 OF 2018

Date:30.04.2018

Between:

Sanavelly Govind Raju S/o.Sanapally Narasimha
R.o.Hyderguda, Rajendra Nagar, Rangareddy District
and another

...Petitioners

Vs.

Reserve Bank of India,
Rep. by its General Manager,
Hyderabad.

.. Respondents

For Petitioners : Mr. V SRMV Prasad Sanaka

For Respondent : Mr.Dishit Bhattacharjee

Gist :

Head Note :

Cases Referred :



HON' BLE SRI JUSTICE V. RAMASUBRAMANIAN

AND

THE HON' BLE MS.JUSTICE J. UMA DEVI

WRIT PETITION No.14265 OF 2018

ORDER: (per V. Ramasubramanian, J)

Challenging a conditional order passed by the Debts Recovery Tribunal on 19.03.2018, the petitioners have come up with the above writ petition.

2. Heard Sri VSRMV Prasad Sanaka, learned counsel for the petitioners and Mr.Dishit Bhattacharjee, learned counsel for the Bank.

3. By an order, dated 19.03.2018, the Tribunal granted interim stay on condition that the petitioners deposited Rs.15.00 lakhs. Though the petitioners deposited the first installment of Rs.10.00 lakhs belatedly, they came up with the above writ petition, as they were unable to pay the balance amount of Rs.5.00 lakhs. On two occasions, we granted time to the petitioners to make payment of the balance of Rs.5.00 lakhs at least now. But, the opportunity granted by us would also not been availed of by the petitioners. Therefore, we do not find any merits in the writ petition and we do not find any scope for further sympathy.

4. Hence, the Writ Petition is dismissed. As a sequel thereto, miscellaneous petitions, if any, pending shall stand dismissed. No order as to costs.

V. RAMASUBRAMANIAN, J

J. UMA DEVI, J

April 30, 2018
KTL