

**THE HON'BLE SRI JUSTICE RAMESH RANGANATHAN**

**AND**

**THE HON'BLE SRI JUSTICE M.GANGA RAO**

ITTA.NO.419 OF 2012

**JUDGMENT:** {Per the Hon'ble Sri Justice Ramesh Ranganathan}

Sri B.Narasimha Sarma, learned Senior Standing Counsel for Income Tax, would submit that, in terms of CBDT Circular No.3 of 2018 dated 11.07.2018, all appeals, where the tax effect is below Rs.50,00,000/-, are required to be withdrawn and, as the value of the present appeal is less than Rs.50,00,000/-, the appellant may be permitted to withdraw the appeal. Learned counsel would further submit that liberty may be granted, in case it were to be found later that the subject matter of the appeal falls within the exceptions mentioned in the aforesaid Circular issued by the Central Board, to file an application for restoration of the appeal.

Granting liberty as sought for, the appeal is dismissed as withdrawn. There shall be no order as to costs. Miscellaneous petitions, if any, pending shall stand dismissed.

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**(RAMESH RANGANATHAN, J)**

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**(M.GANGA RAO, J)**

24<sup>th</sup> August 2018  
RRB