



BEFORE THE MADURAI BENCH OF MADRAS HIGH COURT

DATED : 10.09.2018

CORAM :

WEB COPY

**THE HONOURABLE MR.JUSTICE T.RAJA
AND
THE HONOURABLE MR.JUSTICE KRISHNAN RAMASAMY**

W.P(MD)No.19219 of 2018
and W.M.P.(MD) Nos.17058 & 17059 of 2018

S.Amudha

... Petitioner

vs.

1. Chief Manager/Authorized Officer,
Punjab National Bank,
Asset Recovery Management Branch,
448-A Dr.Nanjappa road
Coimbatore - 641 018.

2. Chief Manager,
Punjab National Bank,
West Masi Street Branch,
Madurai

... Respondents

Prayer : Writ Petition filed under Article 226 of the Constitution of India, for issuance of Writ of Certiorarified Mandamus to call for the records relating to the impugned e-auction sale notice issued by the 1st respondent vide Ref.ARGB/515/2018 dated 08.08.2018 and quash the same and consequently directing the respondents to provide reasonable opportunity to initiate one time settlement scheme in a prescribed manner.

For Petitioner : Mr.K.Mahendran
For Respondents : No appearance

ORDER

(Order of the Court was made by T.RAJA, J.)

This Writ Petition is directed against the impugned e-auction sale notice dated 08.08.2018 issued by the respondent Bank. However, in view of the pendency of O.A.No.285/2018 filed by the respondent Bank on the file of the Debts Recovery Tribunal, Coimbatore, we are unable to entertain this writ petition.



2. Though the learned counsel for the petitioner submitted that the petitioner is prepared to pay Rs.10 lakhs instead of Rs.9 lakhs for item No.7, since the earnest money deposit has also been fixed at Rs.9 lakhs for item No.7, this offer can be made before the Debts Recovery Tribunal, Coimbatore, where O.A. is pending.

3. In view of the above, this writ petition fails and the same is dismissed. No costs. Consequently connected Miscellaneous Petitions are closed.

Sd/-
Assistant Registrar (CS-I)

/True Copy/

Sub Assistant Registrar (CS-III)

+1cc TO MR.K.MAHENDRAN ADVOCATE IN S.R.NO.83271.

RR
DS RP SAR-3:10.09.2018: 2P/2C

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