

IN THE HIGH COURT OF JUDICATURE AT MADRAS

Dated : 27.12.2018

CORAM:

THE HONOURABLE MR. JUSTICE S. VAIDYANATHAN
AND
THE HONOURABLE MS. JUSTICE P.T.ASHA

W.P. No. 34630 of 2018
and
WMP.No.40147 and 40148 of 2018

M.B. Thilagavathi

...Petitioner

Vs.

1. The Catholic Syrian Bank Ltd,
Zonal Office, Chennai,
7th Floor, Rani Seethai Hall,
Anna Salai, Chennai - 600 006.

2. The Chief Manager,
The Catholic Syrian Bank Ltd.,
Avadi Branch,
Avadi, Chennai - 94.

3. B. Kumaran Krishna

...Respondents

Prayer: Writ Petition filed under Article of 226 of the Constitution of India praying for issuance of a writ of certiorari calling for the records pertaining to the order 07.12.2018 in AIR No.476/2018 passed by the Debt Recovery Appellate Tribunal, Chennai.

For Petitioner : Mr. S.Sethuraman

For Respondents : Mr. A. Swaminathan
for M/s. K. Rajasekaran
for R1 and R2.

COMMON ORDER

(Order of the Court was made by S. VAIDYANATHAN, J.)

When the matter is taken up for hearing, the learned counsel for the the writ petitioner would submit that the petitioner is willing to comply with the condition of pre-deposit imposed by

the Debt Recovery Appellate Tribunal and remit Rs.25,00,000/- (Rupees Twenty Five Lakhs only) within a week from today. A copy of Demand Draft is also produced before this court.

2. Taking note of the submission, the petitioner is granted time till 04.01.2019 to remit the amount, failing which the order dated 07.12.2018 passed by the Debt Recovery Appellate Tribunal will come into force. It is open to the petitioner to move an application for stay before the Debt Recovery Appellate Tribunal, Chennai, if so advised.

The Writ Petition is disposed of with the above observation. No costs. Consequently, connected miscellaneous petitions are closed.

Sd/-
Assistant Registrar(CS V)

//True Copy//

Sub Assistant Registrar

To

The Registrar,
Debts Recovery Appellate Tribunal,
Chennai.

+1cc Mr.S.Sethuraman, Advocate Sr.90084

W.P. No. 34630 of 2018
and WMP.No.40147 and 40148 of 2018
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srg 23/01/2019

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