

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 03.10.2018

CORAM :

The Hon'ble Mrs.V.K.TAHILRAMANI, CHIEF JUSTICE

AND

The Hon'ble Mr.JUSTICE M.DURAI SWAMY

W.P. No.25839 of 2018

M/s.PIONEER SUPER CAST,  
rep. by Proprietrix Mrs.Aparna Selvam,  
Plot No.69 D,  
Cosmofan Foundry Cluster Complex-1,  
Arasur Village,  
Coimbatore-641 407. .. Petitioner  
-vs-

1.The Authorized Officer,  
State Bank of India,  
Big Bazar Street Branch,  
LGB Complex,  
Coimbatore-641 001.

2.The Assistant General Manager,  
State Bank of India,  
Stressed Assets Recovery Branch,  
377/1, Dr.Nanjappa Road,  
Coimbatore-641 018. .. Respondents

Petition filed under Article 226 of the Constitution of India praying for issue of Writ of Mandamus directing the respondent Bank to allow the petitioner application for one-time settlement (OTS), in pursuance to the payment of 5% of the OTS amount on 14.09.2018 as demanded in the one-time settlement letter dated 14.08.2018 vide ref: SARB/CBE/OTS-18/NSV/3 under the SBI SCHEME FOR ONE TIME SETTLEMENT OF NPAs & AUCAs (SBI OTS 2018).

For Petitioner

: Mr.A.S.Balaji

ORDER

Learned counsel for the petitioner submitted that he is not pressing the writ petition. He has also made an endorsement to that effect.

2. In view of the submission made, the writ petition is dismissed as not pressed. No costs.

Sd/-

Assistant Registrar(CS VII)

//True Copy//

Sub Assistant Registrar

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+1cc to Mr.V.R.Mukundakumar, Advocate SR.NO.68086

sm:12.10.2018

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