

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED : 23.10.2018

CORAM :

THE HONOURABLE MR.JUSTICE T.S.SIVAGNANAM
AND
THE HONOURABLE MRS.JUSTICE V.BHAVANI SUBBAROYAN

TAX CASE APPEAL NO.12 OF 2017

The Income Tax Officer, Corporate
Ward 3(4), Chennai

...Appellant/Respondent

Vs

M/s.Vean Management Consultants
Pvt. Ltd., Chennai-4.

...Respondent/ Appellant

APPEAL under Section 260A of the Income Tax Act, 1961 against the order dated 12.5.2016 in ITA No.325/Mds/2016 on the file of the Income Tax Appellate Tribunal Chennai 'A' Bench for the assessment year 2007-08 against the order of the CIT (A) in ITA.No.371/14-15/CIT(A)-11 dated:22/01/2016 against order of the ITA.No.371/2014-15/CIT(A)-11 against the order dated:22/01/2016 dated:31/12/2014 for the assessment year 2007-08 passed by the Income -Tax officer, Company ward 3(4), Chennai-34.

For Appellant : Mr.M.Swaminathan
For Respondent : No appearance

Judgment was delivered by T.S.SIVAGNANAM, J

Heard the learned counsel for the appellant.

2. This appeal by the Revenue challenges the order passed by the Income Tax Appellate Tribunal, which decided the issue in favour of the assessee.

3. The Revenue seeks to withdraw the appeal on account of low tax effect in terms of Circular No.3 of 2018 dated 11.7.2018 issued by the Central Board of Direct Taxes.

4. In the light of the above, the appeal is dismissed as withdrawn and the substantial questions of law framed are left open. In the event the tax effect is above the threshold limit fixed in the said circular, liberty is granted to the Revenue to make a mention to this Court to restore the appeal to be heard and decided on merits.
- 5.

Sd/-
Assistant Registrar(CCC)

//True Copy//

Sub Assistant Registrar

To

1. The Income Tax Appellate Tribunal,
Chennai 'A' Bench.
2. The Commissioner of Income -Tax, (Appeals)-II
Chennai-34
3. The Income Tax Officer,
Corporate Ward 3(4), Chennai
4. The Commissioner of Income Tax,
Corporate Ward 3(4) Chennai.

Copy to;
The Section Officer,
VR Section,
High Court, Madras-104.

+1cc to Mr.M.Swaminathan, Advocate, S.R.No.71801

सत्यमेव जयते

TCA.No.12 of 2017

SSD(CO)
GSP(20/11/2018)

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