

**IN THE HIGH COURT OF JUDICATURE AT MADRAS**

**DATED: 18.06.2018**

**CORAM:**

**THE HON'BLE MR. JUSTICE ABDUL QUDDHOSE**

**OP No.150 of 2017**  
**and A.No.1042 of 2017**

1.M.R.Motor Company  
 19, Chindamani Commercial Complex,  
 DD Road,  
 Salem – 636 001.

2.N.Rajagopal

3.R.Mahalakshmi

4.R.Gopal

5.G.Kannan

6.N.Rajagopal

...Petitioners

VS.

1.M/s.Kotak Mahindra Prime Ltd.,  
 Rep by its Authorised Signatory,  
 P.Balaji,  
 2<sup>nd</sup> Floor, Ceebros Centre,  
 Egmore, Chennai – 600 008.

...Respondent

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**Prayer:** Original Petition filed under Section 34 of the Arbitration and Conciliation Act, 1996, to set aside the Arbitral award passed in Claim Petition No.122 of 2015 dated 12.12.2015 by the 2<sup>nd</sup> Respondent.

For Petitioners : Mr.Sarath Chandran

For Respondent : Mr.A.Abdul Hameed

**ORDER**

The learned Counsel for the petitioners as well as the learned Counsel for the respondent submitted that the matter has been settled out of Court. The learned Counsel for the respondent has also made an endorsement that the respondent has received the entire outstanding dues from the petitioner.

2.Accordingly, the Original Petition shall stand dismissed as settled out of Court. Consequently, connected application is closed. However, there shall be no order as to costs.

सत्यमेव जयते

**18.06.2018**

Speaking order/Non-speaking order

Index: Yes/No

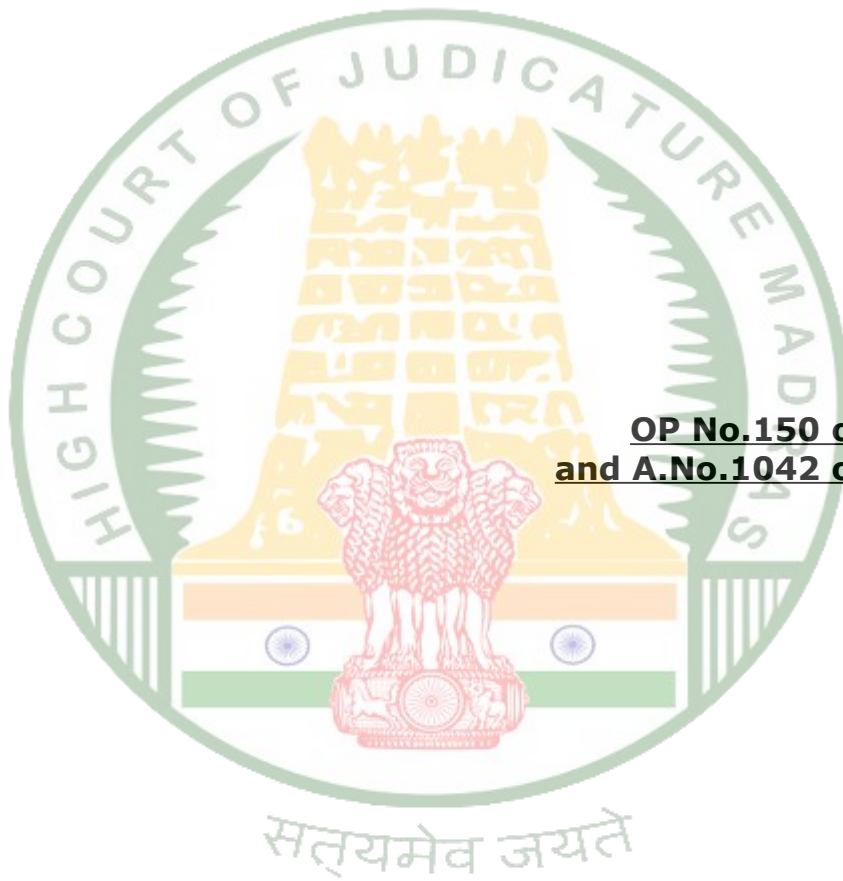
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**ABDUL QUDDHOSE, J.**

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