

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED : 12.02.2018

CORAM

THE HONOURABLE MR.JUSTICE R.SUBRAMANIAN

C.S.No.587 of 2013

C.Vijayakumar

... Plaintiff

Versus

1.K.B.P.Sankar

2.K.V.K.Harnath

3.K.K.V.Seetharaman

4.Jhansi

5.J.S.Jayasree

... Defendants

Plaint filed under Order VII Rule 1 of C.P.C. r/w. Order IV Rule 1 of Original Side Rules praying to pass a judgment and decree against the defendants:

(a) to pay a sum of Rs.65,28,767/- (Rupees Sixty Five Lakhs Twenty Eight Thousand Seven Hundred and Sixty Seven only) along with interest at the rate of 12% per annum on the amount of Rs.50,00,000/- (Rupees Fifty Lakhs only) jointly and severally from the date of plaint till date of realization of entire amount and

(b) for costs of the suit.

For Plaintiff : Mr.P.Balathandayutham

For defendant : M/s.R.Aparna for D1 to D3

M/s.K.Jamuna for D4 & D5

J U D G M E N T

At the instance of the parties, the matter was referred to Mediation and the parties settled the dispute before the Mediation center. Memorandum of understanding dated 14.12.2017 has been filed by the parties before the Mediation Center along with the report of the Mediators.

2. As per the Memorandum of understanding, the defendants have agreed to pay a sum of Rs.25,00,000/- in full and final settlement of the suit claim in a phased manner.

3. The memorandum of understanding is recorded. There will be a decree in terms of the memorandum of understanding in the suit. The parties shall bear their own costs.

12.02.2018

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Index : Yes/ No

Internet : Yes/ No

Speaking Order/ Non-speaking Order

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List of the witnesses examined on the side of the plaintiff: Nil

List of Exhibits marked on the side of the plaintiff: Nil

List of the witnesses examined on the side of the defendant: Nil

List of Exhibits marked on the side of the defendant: Nil

12.02.2018

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R.SUBRAMANIAN, J.

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12.02.2018