

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 18.01.2018

CORAM

THE HONOURABLE MR. **JUSTICE M.M.SUNDRESH**

Company Petition No.361 of 2013

The Federal Bank Ltd.,
Asset Recovery Branch,
No.57, Royapettah High Road,
Chennai - 14 rep. by its
Chief Manager

.. Petitioner

Vs.

M/s.Zylog Systems Limited,
No.155, Thiruvalluvar Salai,
Kumaran Nagar, Sholinganallur,
Chennai - 119.

.. Respondent

Petition filed under Sections 433(e), 434(1)(2) and 439(1)(b) of
the Companies Act, 1956 for winding up the respondent company.

For Petitioner : Mr.S.Sathyanarayanan

For Respondent : Mr.P.Atchutha Ramaiah
Official Liquidator

M.M.SUNDRESH,J.

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ORDER

The petitioner is a creditor of the company in liquidation. Alleging there is non-payment on demand, the present petition has been filed.

2.When the matter is taken up for hearing, learned Official Liquidator would submit that already the Official Liquidator was appointed as Provisional Liquidator other than the learned administrator in C.P.No.372 of 2013.

3.In such view of the matter, there is no point in keeping the company petition pending. Therefore, the company petition stands disposed of, giving liberty to the petitioner to make a claim before the learned Official Liquidator, who shall adjudicate upon it within a period of eight weeks from the date of receipt of the same.

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C.P. No.361 of 2013