

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED : 12.10.2018

CORAM :

THE HONOURABLE MR.JUSTICE T.S.SIVAGNANAM
AND
THE HONOURABLE MRS.JUSTICE V.BHAVANI SUBBAROYAN

TAX CASE APPEAL NO.966 OF 2014

The Commissioner of Income
Tax, Chennai.

...Appellant/Appellant

Vs

M/s.Sagar Gandhi Exports Pvt.Ltd.,
Chennai-2

...Respondent/Respondent

APPEAL under Section 260A of the Income Tax Act, 1961 against the order dated 10.6.2014 in ITA No.810/Mds/2014 on the file of the Income Tax Appellate Tribunal Chennai 'B' Bench for the assessment year 2003-04. against the order of the Commissioner of Income Tax (Appeals) VI, 121, Mahatma Gandhi Road, Chennai-34 order dated 25.11.2013 and made in ITA.No.1470/13-14/A-VI for the Assessment year 2003-04 and against the order of the Assistant Commissioner of Income-Tax, Company Circle VI(1), Chennai-34, order dated 17.03.2006 and made in GIR.NO./PA-SA-187/AADCS4818A for the Assessment year 2003-04.

For Appellant : Mr.T.Ravikumar

For Respondent : No appearance

Judgment was delivered by T.S.SIVAGNANAM, J

Heard the learned counsel for the appellant.

2. This appeal by the Revenue challenges the order passed by the Income Tax Appellate Tribunal, which decided the issue in favour of the assessee.

3. The Revenue seeks to withdraw the appeal on account of low tax effect in terms of Circular No.3 of 2018 dated 11.7.2018 issued by the Central Board of Direct Taxes.

4. In the light of the above, the appeal is dismissed as withdrawn and the substantial questions of law framed are left open. In the event the tax effect is above the threshold limit fixed in the said circular, liberty is granted to the Revenue to make a mention to this Court to restore the appeal to be heard and decided on merits.

Sd/-
Assistant Registrar(CS VI)

//True Copy//

Sub Assistant Registrar

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To

1. The Income Tax Appellate Tribunal,
Chennai 'B' Bench, Chennai.
2. The Commissioner of Income Tax(Appeals)VI,
Chennai-34.
3. The Assistant Commissioner of Income Tax,
Company Circle VI(1), Chennai-34.
4. The Commissioner of Income Tax,
Chennai.
5. The Assistant Registrar
Income Tax Appellate Tribunal,
IIIrd Floor, Besant Nagar,
Rajaji Bhavan, Chennai.

+1cc to Mr.Pilip George Advocate, S.R.No.71022
+1cc to Mr.T.Ravi Kumar, Advocate, S.R.No.76838

TCA.No.966 of 2014

RV(CO)
CS/04/12/2018

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