

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 04.01.2018

CORAM

THE HONOURABLE MR. **JUSTICE M.M.SUNDRESH**

Company Petition No.54 of 2012

M/s.Kotak Mahindra Bank Ltd.,
A Company incorporated under
The Companies Act, 1956,
having its Registered Office
at 36-38A, Nariman Bhavan,
227, Nariman Point, Mumbai - 400 021

and its Registered Office at
No.3, Dass India Tower, 2nd Floor,
Second Line Beach, Chennai - 1. .. Petitioner

Vs.

M/s.Ravishankar Industries Pvt. Ltd.,
A Company incorporated under
The Companies Act, 1956, having its
Registered Office at No.12/14,
Taylors Estate, 1st Street,
Kodambakkam, Chennai - 24.

and also at
New No.3, Old No.2, Sarangapani Street,
T.Nagar, Chennai - 17. .. Respondent

Petition filed under Sections 433(e) r/w 434(1) and 439 (1) (b)
of the Companies Act, 1956.

For Petitioner : Mr.Prakash Goklaney
for Mr.S.Giritharan

For Respondent : Mr.P.Atchutha Ramaiah,
Official Liquidator

ORDER

This is a petition filed for winding up of the respondent company under Section 433(e) r/w 434(1) and 439 (1) (b) of the Companies Act, 1956.

2.Heard Mr.Prakash Goklaney, learned counsel for the petitioner.

3.When the matter is taken up for hearing, both the learned counsel for the petitioner and the Official Liquidator would submit that the Official Liquidator has already been appointed as Provisional liquidator. In fact, there is already an order passed by this Court on 23.10.2017, taking note of the earlier order dated 01.08.2017.

4.In such view of the matter, the company petition is allowed.

The respondent company is directed to be wound up. The Official Liquidator, High Court, Madras is appointed as the Liquidator and is directed to take charge of the assets of the respondent company. The

Ex-Directors of the respondent company are directed to file their statement of affairs before the Official Liquidator within a period of 21 days. The petitioner shall deposit a sum of Rs.10,000/- towards initial expenses before the Official Liquidator in this matter.

04.01.2018

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M.M.SUNDRESH,J.

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