

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 02.07.2018

CORAM

THE HONOURABLE Mr.JUSTICE ABDUL QUDDHOSE

O.P.No.403 of 2013

Tamil Nadu Newsprint and Papers Limited,
67, Mount Road, Guindy,
Chennai - 600 032.

.. Petitioner

Vs

1.EID Parry (India) Ltd., Chennai,
Dare House - III Floor,
234, N.S.C.Bose Road,
Parry's Corner, Chennai - 600 001.

2.Mr. Justice N.V.Balasubramanian (Retd.)
Former Judge, High Court, Madras.
Presiding Arbitrator

3.Mr.Justice E.Padmanabhan (Retd.)
Former Judge, High Court, Madras.
Arbitrator

4.Mr.Justice R.Balasubramanian (Retd.)
Former Judge, High Court, Madras.
Arbitrator

.. Respondents

Original Petition filed under Section 34(2) of the Arbitration and Conciliation Act, 1996 praying to set aside the Award dated 21.04.2012 only so far as it relates to:-

a. Payment of the said sum of Rs.2,75,69,648/-

b. The levy of interest at 12% p.a., on and after the expiry of three months

ABDUL QUDDHOSE, J.

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For Petitioner : Mr.K.Balamurali
for M/s.Shivakumar & Suresh

For Respondents : Mr.Satish Parasaran

ORDER

The learned counsel for the petitioner submits that the matter has been settled out of Court. Hence, the learned counsel for the petitioner seeks permission of this Court to withdraw the petition and he has also made an endorsement to that effect in the Court bundle.

2. Accordingly, Original petition is dismissed as settled out of Court. No costs.

02.07.2018

Index: Yes/No

Speaking/Non-speaking orders

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