

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 14.02.2018

CORAM

THE HONOURABLE MR.JUSTICE M.M.SUNDRESH

Original Petition No.226 of 2013

K.S.Subramaniyan

... Petitioner

Vs

1. N.Muthukumaran,
Sole Arbitrator,
New No.64, Ground Floor,
Mount Road, Guindy,
Chennai – 600 032.

2. M/s.IndusInd Bank Ltd.,
Rep. by its Power Agent,
No.115 & 116, G.N.Chetty Road,
T.Nagar, Chennai – 600 017.

... Respondents

Original Petition filed under Section 34 of the Arbitration and Conciliation Act, 1996, seeking to set aside the award made in A.C.P.No.151 of 2012 on the file of the 1st respondent Tribunal dated 21.12.2012.

For Petitioner : M/s.B.Manoharan

For R1 : No appearance

For R2 : Mr.K.Moorthy

ORDER

It is agreed between the parties as follows:

a) the petitioner will have to pay a sum of Rs.38,964/-;

b) this amount has to be paid in three equal monthly installments starting from

the month of March 2018 and ending with May 2018;

c) the monthly installment will have to be paid on or before 7th day of every English calendar month;

d) if there is failure to comply with the payments, the arrangement shall stand revived.

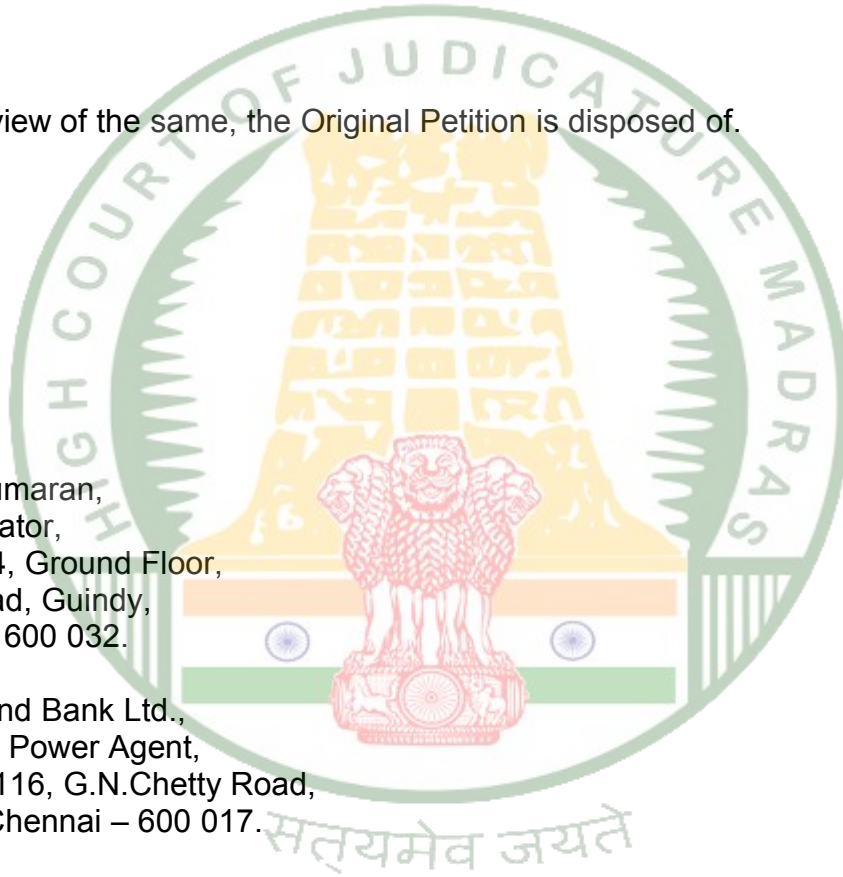
2. In view of the same, the Original Petition is disposed of.

14.02.2018

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To

1. N.Muthukumaran,
Sole Arbitrator,
New No.64, Ground Floor,
Mount Road, Guindy,
Chennai – 600 032.
2. M/s.IndusInd Bank Ltd.,
Rep. by its Power Agent,
No.115 & 116, G.N.Chetty Road,
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M.M.SUNDRESH, J.

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