

IN THE HIGH COURT OF JUDICATURE AT MADRAS

(ORDINARY ORIGINAL CIVIL JURISDICTION)

FRIDAY THE 06TH DAY OF JULY 2018

THE HON'BLE MRS. JUSTICE PUSHPA SATHYANARAYANA

A. No.8649 of 2017

In the matter of Arbitration
and Conciliation Act, 1996

And

In the matter of disputes
between M/s. Cholamandalam
Investment and Finance
Company Ltd., and Mr.
Venkadesh G Arising under
Loan Agreement No.
XVFPTIR00000824553 dated
30.09.2012.

M/s.Cholamandalam Investment
and Finance Company Limited
"Dare House", No.2, N.S.C. Bose Road,
Parrys, Chennai - 600 001
rep. by its Authorised Signatory,

: Applicant

Vs.

Mr. Venkadesh G
S/o. Govinthasamy
Old No.64E, New No.35B,
Thelikulam Pillaiyar Koil Street,
Thiruthuraipoondi, Tiruvarur,
Tamil Nadu - 614 713

: Respondent

Application praying that this Hon'ble Court be
pleased to appoint employee of the Applicant viz.
Mr.Muthusamy R, Dy. Legal Manager as Receiver to seize and
take possession of the vehicle which is more fully
described in the schedule to the Judges Summons which is
lying in the custody of respondent or his men, agents,
servants from his premises or wherever found with Police
aid and break open of premises if necessary.

This Application coming on this day before this court for hearing the court made the following order:

By order, dated 03.01.2018, this Court appointed Mr.Muthusamy.R, Deputy Legal Manager, as a Receiver to seize and possess the vehicle in question.

2. Pursuant to the warrant of commission issued by this Court to seize the vehicle, it is today represented by the learned counsel appearing for the applicant that the vehicle has been seized on 22.06.2018 and handed over to the applicant company by the Receiver. He would also confirm that proceedings for arbitration in connection with the transaction relating to the aforesaid asset have been concluded and an award has been passed favouring the applicant on 16.08.2015 in Arbitration Case.

3. Though the name of the respondent name is printed in the cause list, there is no representation for him either in person or through counsel.

4. In view of the above, nothing further survives in this application and the same stands closed. The parties are free to take such action, as they may desire hereafter, in accordance with law.

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Sd/-P.S.N.J
06.07.2018

//Certified to be a true copy//
Dated this the day of 2018.

KY/30.08.2018

COURT OFFICER

From 25.09.2008 the Registry is issuing certified copies of the Order/Judgment Decree in this format.