

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 8/3/2018

C O R A M

THE HON'BLE MR.JUSTICE S.MANIKUMAR
AND
THE HON'BLE MRS.JUSTICE V.BHAVANI SUBBAROYAN

Writ Petition No.34346 of 2015

M/s. Technomax Building Solution India Pvt Ltd
rep. By its Managing Director
Mr.R.Raju
No.1/382 Mettupalayam Road
Maddampalayam
Press Colony
Coimbatore 641 019.

... Petitioner

Vs

1. The Chief General Manager
Reserve Bank of India
16 Rajaji Salai
Fort Glacis
Chennai 600 001.
2. The Chairman and Managing Director
State Bank of India
Head Office
Bandra Kurla Complex
Bandra East
Mumbai.
3. The Authorised Officer & Chief Manager
State Bank of India
Stressed Assets Management Branch
1112 Raja Plaza
Avinashi Road
Coimbatore 641 037.

4. The Deputy General Manager
State Bank of India
Mid-Corporate Group
Commercial Branch (Code No.7536)
1443, Trichy Road
P.B.No.3902
Coimbatore 641 018.

... Respondents

Prayer: Writ Petition filed under Article 226 of the Constitution of India, praying for issuance of a Writ of certiorarified mandamus to call for the records relating to the communication dated 10/3/2015 issued by the third respondent Bank declaring the petitioner's account as Non-Performing Asset (NPA) and consequential Notice dated 17/6/2015 and Possession Notice dated 3/10/2015 issued under Section 13 (2) and 13 (4) of the SARFAESI Act, respectively, by the third respondent Bank, quash the same and consequentially direct the respondents 3 and 4 to classify the petitioner's account as standard.

For petitioner ... Mr.S.Venkatesh

For respondent ... R.1 - Served
No appearance

Mr.Om Prakash
for M/s. Ramalingam Associates
for R.R.2 to 4.

O R D E R

(Order of the Court was made by S.MANIKUMAR, J)

This writ Petition has been filed for a writ of certiorarified mandamus, to quash the communication, dated 10/3/2015, issued by the third respondent Bank, declaring the petitioner's account, as Non-Performing Asset. Notice, dated 17/6/2015, issued under Section 13 (2) of the SARFAESI Act, 2002 and Possession Notice, dated 3/10/2015, issued under Section 13 (4) of the SARFAESI Act, are also challenged.

2. On this day, when the matter is listed for hearing, Mr.S.Venkatesh, one of the learned counsel on record submitted that after filing of the writ petition, matter has been settled. He has also made an endorsement to that effect.

3. In view of the endorsement made by the learned counsel for the petitioner, writ petition is dismissed as withdrawn. No costs. Consequently, the connected Miscellaneous Petitions are closed.

Sd/-
Assistant Registrar (CS-IV)

//True Copy//

Sub Assistant Registrar

mvs.

To

1. The Chief General Manager, Reserve Bank of India
16 Rajaji Salai, Fort Glacis, Chennai 600 001.
2. The Chairman and Managing Director
State Bank of India, Head Office
Bandra Kurla Complex, Bandra East, Mumbai.
3. The Authorised Officer & Chief Manager
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4. The Deputy General Manager, State Bank of India
Mid-Corporate Group
Commercial Branch (Code No.7536)
1443, Trichy Road, P.B.No.3902
Coimbatore 641 018.

+1 CC TO MR.Ramalingam Associates, Advocate SR. No.18199

W.P.No.34346 of 2015

SSV (CO)
RMP (23/03/2018)

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