

In the High Court of Judicature at Madras

Dated : 29.10.2018

Coram :

THE HONOURABLE MR.JUSTICE T.S.SIVAGNANAM
AND
THE HONOURABLE MRS.JUSTICE V.BHAVANI SUBBAROYAN

Tax Case Appeal No. 162 of 2016

The Commissioner of Income Tax
Media Circle 1, Chennai - 600 034.

...Appellant/Appellant

Vs

M/s.Ganapathy Media Private Limited,
3/6, MGR Salai, Vijayaraghavapuram,
Chennai - 600 093.

...Respondent/Respondent

Appeal under Section 260A of the Income Tax Act, 1961 is directed against the order dated 11.09.2015 in ITA No.1022/Mds/2015 on the file of the Income Tax Appellate Tribunal Madras 'B' Bench for the assessment year 2010-11 as against the Commissioner of Income Tax Appeals 14 Chennai made in I.T.A. No. 126 CIT(A)14-2013-2014 dated 24.02.2015 as against the order of the Deputy Commissioner of Income Tax Media Circle I, Chennai dated 28.03.2013 for the assessment year 2010-2011.

For Appellant : Mr.M. Swaminathan and
M/s.V.Pushpa

For Respondent : Mr.N.Devanathan

JUDGMENT

(Judgment was delivered by T.S.SIVAGNANAM,J)

Heard the learned counsel for the appellant and the learned counsel for the respondent.

2. This appeal by the Revenue is challenged against the order passed by the Income Tax Appellate Tribunal, which decided the issue in favour of the assessee.

3. The Revenue seeks to withdraw this appeal on account of low tax effect in terms of Circular No.3 of 2018 dated 11.7.2018 issued by the Central Board of Direct Taxes.

4. In the light of the above, the appeal is dismissed as withdrawn and the substantial questions of law framed are left open. In the event, the tax effect is above the threshold limit fixed in the said circular, liberty is granted to the Revenue to make a mention to this Court to restore the appeals to be heard and decided on merits.

s/d-
Assistant Registrar(CO)

True Copy

Sub-Assistant Registrar

To

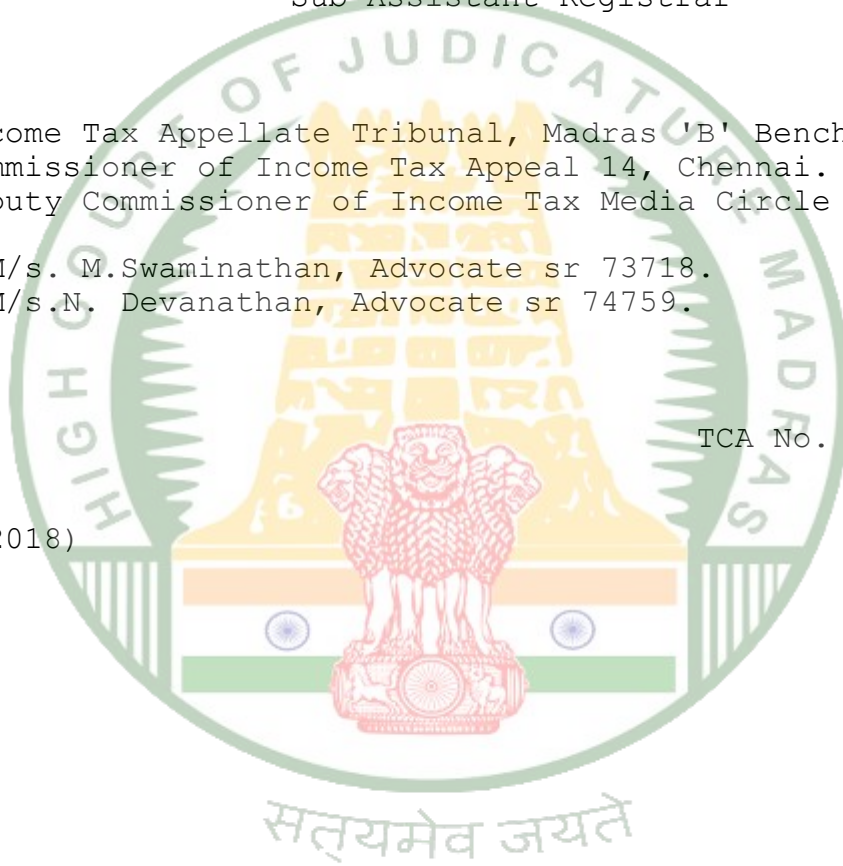
1. The Income Tax Appellate Tribunal, Madras 'B' Bench.
2. The Commissioner of Income Tax Appeal 14, Chennai.
3. The Deputy Commissioner of Income Tax Media Circle I, Chennai

+1 CC to M/s. M.Swaminathan, Advocate sr 73718.

+1 CC to M/s.N. Devanathan, Advocate sr 74759.

TCA No. 162 of 2016

CNR (CO)
SP(20/11/2018)



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