

IN THE HIGH COURT OF JUDICATURE AT MADRAS

(ORDINARY ORIGINAL CIVIL JURISDICTION)

MONDAY, THE 02ND DAY OF JULY 2018

THE HON'BLE MRS. JUSTICE PUSHPA SATHYANARAYANA

A. No.415 of 2018

In the matter of Arbitration
and Conciliation Act, 1996

And

In the matter of Disputes
between M/s.Cholamandalam
Investment and Finance Company
Ltd. and Mr.GORAKH PARSRAM
KALBHOR Arising under Loan
Agreement
No.XVFPPEV00001319304 Dated
30/11/2014.

M/s.Cholamandalam Investment
and Finance Company Ltd.,
'Dare House', No.2, N.S.C.Bose Road,
Parrys, Chennai - 600 001.
Represented by its Authorised Signatory

... Applicant

-Versus-

Mr.GORAKH PARSRAM KALBHOR,
S/o.Parsram Raghunath Kalbhor,
A/P Lonikalbhor, Tal Haveli, Pune,
Near Sai Babamandir, Maharashtra - 412 201.

... Respondent

Application praying that this Hon'ble Court be pleased
to appoint employee of the Applicant viz., Mr.Nagraj
Vadnel, LEGAL EXECUTIVE as Receiver to seize and take
possession of the vehicle, which is morefully described in
the schedule to the Judges Summons which is lying in the
custody of respondent or his men, agents, servants from his
premises or wherever found with police aid and break open
of premises if necessary.

This Application coming on this day before this court
for hearing the court made the following order:

By order, dated 22.01.2018, this Court appointed
Mr.Nagraj Vadnel, Legal Executive, as a Receiver to seize
and possess the vehicle in question.

2. Pursuant to the warrant of commission issued by this Court to seize the vehicle, it is today represented by the learned counsel appearing for the applicant that the vehicle has been seized on 28.04.2018 and handed over to the applicant company by the Receiver. He would also confirm that proceedings for arbitration in connection with the transaction relating to the aforesaid asset have been concluded and an award has been passed favouring the applicant on 08.03.2018 in Arbitration Case.

3. Though the respondent has been served with notice and his name has also been printed in the cause list, there is no representation for him either in person or through counsel.

4. In view of the above, nothing further survives in this application and the same stands closed. The parties are free to take such action, as they may desire hereafter, in accordance with law.

Sd/-P.S.N.J
02.07.2018

//Certified to be a true copy//
Dated this the day of 2018.

KY/30.08.2018

COURT OFFICER

From 25.09.2008 the Registry is issuing certified copies of the Order/Judgment Decree in this format.