

IN THE HIGH COURT OF JUDICATURE AT MADRAS

(ORDINARY ORIGINAL CIVIL JURISDICTION)

WEDNESDAY, THE 20th DAY OF JUNE 2018

THE HON'BLE MRS. JUSTICE PUSHPA SATHYANARAYANA

A. No.3498 of 2018

In the matter of Arbitration and
Conciliation Act 1996

and

In the matter of Arbitration Case
No.KER/SHFL/2 of 2016

M/s.Sundaram BNP Paribas Home Finance Ltd.,
Sundaram Towers, 46, Whites Road,
Chennai-600 014. ... Applicant

-Versus-

1. Mr.Shanmugam ME,
No.66, Radhakrishnan Salai,
Mylapore, Chennai-600 004.
2. Padmaadevi Sugars Limited,
(formerly SV Sugars Ltd.),
Palayaseeveram, Kanchipuram-631 606. ... Respondents

Application praying that this Hon'ble Court be pleased to
pass orders extend the period for completion of the Arbitral
proceedings and pronouncement of arbitral award by a period of six
months.

This application coming on this day before this court for
hearing the court made the following order:-

This application is filed seeking to extend the period for
completion of the Arbitral proceedings and pronouncement of
Arbitral Award by a period of six months.

2. It is stated that originally six months time was granted by this Court for completion of arbitration proceedings, which lapsed on 22.03.2018. As the mandate of the Tribunal has expired, the present application has been filed.

3. Heard Mr.P.V.Balasubramaniam, learned counsel appearing for the applicant and Mr.V.Manisekaran, learned counsel appearing for the first respondent and Mr.P.M.Bakthavatsalam, learned counsel appearing for the second respondent.

4. It is submitted that the Cross examination of the second respondent is in progress and the parties agreed that they would require only three months for the completion of the Arbitral proceedings for passing of the award.

5. Accordingly, with the consent of both learned counsel, time for passing of the Award is extended by three months from the date of receipt of copy of this order for completion of the arbitration proceedings. The parties should endeavour to complete the arbitration proceedings within a period of three months.

6. Accordingly, this application stands ordered.

Sd/-P.S.N.J
20.06.2018

//Certified to be a true copy//

Dated this the day of 2018

JJ 06.08.2018

COURT OFFICER

From 25.09.2008 the Registry is issuing certified copies of the Order/Judgment Decree in this format.