

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED : 02.07.2018

C O R A M

THE HONOURABLE MR.JUSTICE P.D.AUDIKESAVALU

W.P.No.20129 of 2004

C.Srinivasa Reddiar

... Petitioner

Vs.

The Tamil Nadu Industrial Investment Corporation Ltd
Rep by its Branch Manager
KRT Buildings, II Floor
33, Promenade Road, Contonment
Thiruchirappalli - 620 001.

.... Respondent

Prayer : Petition filed under Article 226 of the Constitution of India, to issue a writ of Mandamus, directing the respondent to waive the penal interest for the loan borrowed by the petitioner as ONE TIME SETTLEMENT by considering the representation preferred by the Petitioner on 21.06.2004.

For Petitioner : Mr.S.Nambi Arooran
For M/s.Ajmal Associates

For Respondents : Mr.K.Venkatesan
For A.Panneerchelvam

O R D E R

The relief sought for in this writ petition is to waive the penal interest for the loan borrowed by the petitioner as ONE TIME SETTLEMENT by considering the representation preferred by the Petitioner on 21.06.2004.

2.Heard Mr.S.Nambi Arooran for M/s.Ajmal Associates, counsel for the petitioner and Mr.K.Venkatesan for Mr.A.Panneerchelvam, counsel for the respondent.

3.The learned counsel for the respondent submits that the petitioner has settled the entire amount towards the loan due and there is nothing that remains to be recovered from him and he also made an endorsement to that effect.

4.Recording the same, the writ petitions is disposed of.
No costs.

Sd/-
Deputy Registrar

//True copy//

Sub Assistant Registrar

maya

To

The Tamil Nadu Industrial Investment Corporation Ltd
Rep by its Branch Manager
KRT Buildings, II Floor
33, Promenade Road, Contonment
Thiruchirappalli - 620 001.

+1cc to Mr.Ajmal Associates, Advocate SR.No.42529

+1cc to Mr.A.Paneer Selvam, Advocate SR.No.42109

W.P.No.20129 of 2004

GN(18/07/2018)



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