

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 11.09.2018

CORAM:

THE HONOURABLE MR.JUSTICE D.KRISHNAKUMAR

OP.No.787 of 2015

1.M/s.RCM Infrastructure Limited, represented
by its Managing Director, Subbaiah Choudary Koneru
Hyderabad 500034.

2.Subbaiah Choudary Koneru, Hyderabad 500034 Petitioners

Vs

1.M/s.L&T Finance Limited, represented by its
Executive Legal, Ms.Gayathri Rajvanshi
Mumbai 400001

2.Bharat B Jain, Sole Arbitrator
Mumbai 400070 Respondents

Prayer:- This Company Petition is filed under Section 34 of the Arbitration and Conciliation Act, 1996, to set aside the arbitration award, dated 6.8.2014, passed by the 2nd Respondent in Arbitration No.155 of 2014.

For Petitioner : Mr.R.Sivaraman

For Respondent : No Appearance

ORDER

The learned counsel for the Petitioners has submitted that an One Time Settlement (OTS) had been arrived at between the Petitioner and the 1st Respondent and to that effect, an agreement had also been entered into between them and hence, nothing survives for adjudication in this OP.

D.KRISHNAKUMAR, J.

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2. Recording the said submissions of the learned counsel for the Petitioners, this OP is dismissed, as nothing survives for adjudication. No costs.

11.09.2018

Index:Yes/No

Web:Yes/No

Speaking/Non Speaking

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