

IN THE HIGH COURT OF JUDICATURE AT MADRAS

(ORIGINAL JURISDICTION)

FRIDAY, THE 30TH DAY OF AUGUST, 2019

THE HON'BLE MR.JUSTICE N.SATHISH KUMAR

COMP.APPLN.No.119 OF 2018

IN

COMP.PETN.No.222 OF 2004

In the matter of the
Companies Act, 1956

and

In the Matter of
of M/s.Kanna Industries
Limited(In Liquidation)

COMP.PETN.No.222 OF 2004:

M/s.Lime Chemicals Limited,
Registered office at II Floor,
Prem Estates,
Sant Savas Cross Road,
No.1, Mustafa Bazaar Mazaon,
Mumbai-400 010 rep.by its
Executive and authorized signatory
S.Baskara Doss

.. Petitioner

-Vs-

M/s.Kanna Industries Limited,
A-1, Industries Estate,
SIDCO, Mettur Dam-636 402,
Salem District.

..Respondent

C.A.No.119/2018:

The Official Liquidator
as the Liquidator of

M/s.Kanna Industries Limited (In Liquidation)

..Applicant

This Company Application praying that this Honble Court be pleased
to:

- a). To take this report on record.
- b) To examine the valuation report submitted by ITCOT, the approved valuer and fix the Upset Price for the sale of entire assets both (movable and immovable assets) of the company in liquidation situated at Plot No.5 and 6, SIDCO Industrial Estate, Mettur Dam.
- c). To approve the Sale Notice and Terms and Conditions of sale enclosed with this report.
- d) To permit the Official Liquidator to publish the sale notice in respect of movables and immovables of the company in liquidation situated at Plot No.5 and 6, SIDCO Industrial Estate, Mettur Dam.
- e) To meet out the expenses to be incurred in connection with advertisement charges and other incidental expenses from and out of the Common Pool Fund Account maintained by the Official Liquidator and the same may be recouped from the sale proceeds of the company in liquidation.
- f) To permit the Official Liquidator to publish Sale Notice in 'Dina Mani' in Tamil and 'The New Indian Express' in English News paper in Tamilnadu Edition.

This Company Application coming on this day before this court for hearing in the presence of Mr.Bavishetty Sridhar, Deputy Official Liquidator, High Court, Madras for the Applicant herein, and upon reading the order herein dated 25.06.2018, **the court made the following order:**

“It is the contention of the learned Official Liquidator that despite several reminders, present status was not provided.

*2. Accordingly, this Company Application is closed
with liberty to the petitioner to file fresh application”.*

Sd/. N.S.K.J

30.08.2019

//Certified to be true copy//

Dated at Madras this the day of 2020.
R.s/09.03.2020

COURT OFFICER(O.S)

From 25th Day of September 2008 the Registry is issuing certified
copies of the Orders/Judgments/Decrees in this format.

To

THE OFFICIAL LIQUIDATOR,

HIGH COURT, MADRAS