

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 16.05.2018

C O R A M

THE HONOURABLE Mr.JUSTICE C.V.KARTHIKEYAN

WP.No.11782 of 2018

and

WMP No.13753 and 13754 of 2018

M/s.Subhashri Bio Energies (P) Ltd

Represented by its Managing Director, S.Durairaju,
No.67, Goundampalayam,
Kumaramangalam Post.
Tiruchengode Taluk,
Namakkal District

...Petitioner

Vs.

1. The Chairman and Managing Director,
Indian Overseas Bank,
Central Office,
No.763, Annasalai,
Chennai 600 002.

2. The Chief Regional Manager,
Indian Overseas Bank,
Salem.

3. The Assistant General Manager,
Indian Overseas Bank,
Fairlands Branch,
5th Cross, Brindavan Road,
Salem - 636 016

... Respondents

PRAYER

Writ Petition filed under Article 226 of the Constitution of India to issue a Writ of Certiorari to call for the records relating to the proceedings of the 3rd respondent dated 24.04.2018 made in Ref: 0568/Subhsshri/2018-2019 and quash the same.

For Petitioner : Mr.Ravi for Mr.M.Devaraj

O R D E R

In the impugned order, it had been stated that proposal had not been given for upgradation or liquidation of the loan account by the petitioner. This Court gave an option requesting

the learned counsel for the petitioner to give a fresh proposal. However, it is stated that the proposal had been given on 05.01.2018. The respondent/Bank is directed to pass any order either accepting or rejecting the proposal already given on 05.01.2018. Such order by the respondent is to be passed on or before 31.05.2018. A copy of this order is to be forwarded to the respondent by the petitioner on or before 22.05.2018. If, the petitioner is aggrieved by any order passed by the respondent, liberty is given to the petitioner to come to the Court again by way of appropriate proceedings.

2. With the above observation, the writ petition stands disposed of. No Costs. Consequently, connected miscellaneous petitions are closed.

Sd/-
Asst.Registrar (CO)

/true copy/

Sub Asst. Registrar

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To

1. The Chairman and Managing Director,
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Central Office,
No.763, Annasalai,
Chennai 600 002.
2. The Chief Regional Manager,
Indian Overseas Bank,
Salem.
3. The Assistant General Manager,
Indian Overseas Bank,
Fairlands Branch,
5th Cross, Brindavan Road,
Salem - 636 016.

+1cc to M.Devaraj, Advocate, S.R.No.33705

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NRI (CO)
RRK(17/05/2018)