

IN THE HIGH COURT OF JUDICATURE AT MADRAS

(ORDINARY ORIGINAL CIVIL JURISDICTION)

FRIDAY, THE 03RD DAY OF AUGUST 2018

THE HON'BLE MRS. JUSTICE PUSHPA SATHYANARAYANA

A. No.2506 of 2018

In the matter of Arbitration
& Conciliation Act, 1996
and

In the matter of Arbitration
of dispute between M/s. L&T
Finance Ltd and
Mr.V.Ramachandran arising
under Loan cum Hypothecation
agreement Dated 14.06.2013
bearing Agreement
No.APC153135R1300664055

M/s.L& T Finance Limited,
KGN Towers, 5th Floor,
No.62, Ethiraj Salai
(Commander In Chief Road)
Egmore, Chennai 600 105
Rep.by Ms.S.Uma
Senior Executive

...Applicant

-vs-

Mr.V.Ramachandran,
S/o.P.Venkatesan
108, 3rd Street, Ambur,
K.M.Nagar, Vaniyambadi,
Vellore, Tamil Nadu 635 802

...Respondent

Application praying that this Hon'ble Court be pleased to appoint an Advocate Commissioner to seize and deliver the Vehicle to the applicant, which is more fully described in the Schedule to the Judges summons which is lying in the custody of respondent or his men, agents, servants or whomsoever from respondent premises or wherever found with Police aid and break open of premises if necessary.

This Application coming on this day before this court for hearing the court made the following order:

By order, dated 22.03.2018, this Court appointed one Mr.R.Senthil, as Advocate Commissioner to seize and possess the vehicle in question.

2. Pursuant to the warrant of commission issued by this Court to seize the vehicle, it is today represented by the learned counsel appearing for the applicant that the vehicle has been seized on 24.04.2018 and handed over to the applicant company by the Advocate Commissioner. He would also confirm that proceedings for arbitration in connection with the transaction relating to the aforesaid asset have been concluded and an award has been passed favouring the applicant on 24.09.2014 in Arbitration Case No.RPD/ARB/17889/734 of 2014.

3. Though the respondent is served with notice and his name is also printed in the cause list, there is no representation for him either in person or through counsel.

4. In view of the above, nothing further survives in this application and the same stands closed. The parties are free to take such action, as they may desire hereafter, in accordance with law.

Sd/-P.S.N.J
03.08.2018

//Certified to be a true copy//
Dated this the day of 2018.

KY/30.08.2018

COURT OFFICER