In the High Court of Judicature at Madras

Dated : 08.10.2018

Coram :

The Honourable Mr.Justice T.S.SIVAGNANAM

and

The Honourable Mrs.Justice V.BHAVANI SUBBAROYAN

Tax Case Appeal Nos.641 to 645 of 2013

The Commissioner of Income Tax,
Chennai ...Appellant/Respondent

Vs

M/s.Indo Asian Finance Limited,
Chennai-17. ...Respondent/Appellant

APPEALS under Section 260A of the Income Tax Act, 1961 against the common order dated 17.1.2013 in ITA Nos.1150 to 1154/Mds/2008 on the file of the Income Tax Appellate Tribunal Chennai 'A' Bench respectively for the assessment years from 1999-2000 to 2003-04 against the common order dated 29.12.2006 in PAN GIR No.AAACI21170 for the assessment year 1999-2000, 15/02/2008 in PAN No.AAACI21170 on the file of the Commissioner of Income Tax (Appeals)XII, chennai year 1999-2000 to 2002-2003 and the order dated 31/01/2008 for the assessment year 2003-2004 on the file of the Commissioner of Income Tax (Appeals) VIII, Chennai which were filed against the order dated dated 22/08/2009, 22/08/2007 and 28/03/2006 in GI No/PAN No/AAACI21170 for the Assessment years 2000-01 to 2003-2004 by the Assistant Commissioner of Income Tax, Company Circle II (3) Chennai.

For Appellant : Mr.T.R.Senthilkumar

COMMON JUDGMENT
(Judgment was delivered by T.S.SIVAGNANAM,J)

Heard the learned counsel for the appellant.

2. These appeals by the Revenue challenge the common order passed by the Income Tax Appellate Tribunal, which decided the issue in favour of the assessee.

3. The Revenue seeks to withdraw the appeals on account of low tax effect in terms of Circular No.3 of 2018 dated 11.7.2018

issued by the Central Board of Direct Taxes.

4. In the light of the above, the appeals are dismissed as withdrawn and the substantial question of law framed is left open. In the event, in each of the cases, the tax effect is above the threshold limit fixed in the said circular, liberty is granted to the Revenue to make a mention to this Court to restore the appeals to be heard and decided on merits.

Sd/-
Assistant Registrar(CS-VII)

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Sub Assistant Registrar

To
1. The Income Tax Appellate Tribunal, Chennai 'A' Bench.

2. The Commissioner of Income Tax (Appeals) VIII, Chennai.

3. The Commissioner of Income Tax (Appeals) XII, Chennai.

4. The Additional Commissioner of Income Tax,
Company Range-II(3), Chennai.

+1cc to Mr.T.R.Senthilkumar, Advocate SR.No.69519

TCA.Nos.641 to 645 of 2013

SJ(CO)

GMY(30/10/2018)