In the High Court of Judicature at Madras

Dated : 26.10.2018

Coram :

The Honourable Mr.Justice T.S.SIVAGNANAM

and

The Honourable Mrs.Justice V.BHAVANI SUBBAROYAN

Tax Case Appeal Nos.312 & 313 of 2013

The Commissioner of Income
Tax, Chennai ...Appellant /Respondent

Vs

K.Inbasagaran ...Respondent/Appellant

APPEALS under Section 260A of the Income Tax Act, 1961 against the common order dated 31.5.2012 respectively in ITA Nos.814 & 815/Mds/2009 on the file of the Income Tax Appellate Tribunal Madras 'D' Bench for the assessment years 1994-95 and 1995-96.

For Appellant : Mr.T.R.Senthilkumar & Ms.K.G.Usharani

For Respondent : Mr.A.S.Sriraman

COMMON JUDGMENT

(Judgment was delivered by T.S.SIVAGNANAM,J)

Heard the learned counsel for the appellant.

2. These appeals by the Revenue challenge the common order passed by the Income Tax Appellate Tribunal, which decided the issue in favour of the assessee.

3. The Revenue seeks to withdraw the appeals on account of low tax effect in terms of Circular No.3 of 2018 dated 11.7.2018 issued by the Central Board of Direct Taxes.

4. In the light of the above, the appeals are dismissed as withdrawn and the substantial questions of law framed are left open. In the event, in each of the cases, the tax effect is

above the threshold limit fixed in the said circular, liberty is granted to the Revenue to make a mention to this Court to restore the appeals to be heard and decided on merits. No costs.

Sd/-
Assistant Registrar(CCC)

//True Copy//

Sub Assistant Registrar

To

The Income Tax Appellate Tribunal,
Madras 'D' Bench.

+1cc to Mr.T.R.Senthil Kumar, Advocate sr.73314
+1cc to Mr.S.Sridhar, Advocate sr.74540

TCA.Nos.312 & 313 of 2013

sr[co]
srg 27/11/2018