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In the High Court of Judicature at Madras

Dated : 08.10.2018

Coram :

The Honourable Mr.Justice T.S.SIVAGNANAM

and

The Honourable Mrs.Justice V.BHAVANI SUBBAROYAN

Tax Case Appeal Nos.152 and 153 of 2013

The Commissioner of Income Tax,
Chennai.

...Appellant

Vs

M/s.Great Lakes Institute of
Management, C/O Shri.R.
Vijayaraghavan, advocate,
Chennai-4.

...Respondent

APPEALS under Section 260A of the Income Tax Act, 1961 against the common order dated 22.6.2012 in ITA Nos.931 and 932/Mds/2012 on the file of the Income Tax Appellate Tribunal Madras 'B' Bench respectively for the assessment years for 2006-07 and 2007-08, O/O the Commissioner of Income Tax (Appeals)-XII Chennai-34 dated 23/2/2012 made in ITA No.386/2009-2010 and against the Income Tax Officer, (OSD) (Exemptions)-III, Chennai-34 PAN No.3715-GAACCG-2885L Assessment Year 2006-07.

For Appellant : Mr.Karthik Ranganathan

For Respondent : Mr.R.Venkata Narayanan for
M/s.Subbaroya Aiyer Padmanabhan

COMMON JUDGMENT

(Judgment was delivered by T.S.SIVAGNANAM, J)

Heard the learned counsel for the appellant.

2. These appeals by the Revenue challenge the common order passed by the Income Tax Appellate Tribunal, which decided the issue in favour of the assessee.



3. The Revenue seeks to withdraw the appeals on account of low tax effect in terms of Circular No.3 of 2018 dated 11.7.2018 issued by the Central Board of Direct Taxes.

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4. In the light of the above, the appeals are dismissed as withdrawn and the substantial question of law framed is left open. In the event, in each of the cases, the tax effect is above the threshold limit fixed in the said circular, liberty is granted to the Revenue to make a mention to this Court to restore the appeals to be heard and decided on merits. No costs.

Sd/-

Assistant Registrar(CS IX)

//True Copy//

Sub Assistant Registrar

To

1.The Income Tax Appellate Tribunal,
Madras 'B' Bench.

2.The Commissioner of Income Tax, (Appeals)-XII,
Chennai-34.

3.The Income Tax Officer,
(OSD) (Exemption)-III, Chennai.

+1cc to M/S.Subbaraya Aiyar Padmanabhan, Advocate Sr.69504

TCA.Nos.152 & 153 of 2013

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srg 28/11/2018