In the High Court of Judicature at Madras

Dated : 24.10.2018

Coram :

The Honourable Mr.Justice T.S.SIVAGNANAM
and
The Honourable Mrs.Justice V.BHAVANI SUBBAROYAN

Tax Case Appeal No.485 of 2015

The Commissioner of Income Tax, Chennai ...Appellant/Appellant

Vs

M/s.Good Leather Company, Chennai-3 ...Respondent/Respondent

APPEAL under Section 260A of the Income Tax Act, 1961 against the order dated 10.4.2014 in ITA No.83/Mds/2014 on the file of the Income Tax Appellate Tribunal Chennai 'B' Bench for the assessment year 2010-11 against the order dt. 4.9.2013 made in ITA No: 822/13-14 of Commissioner of Income Tax (Appeals)-IV, against order 13.3.2013 in PAN/GIR No. AAAFG3306P of Asst. Commissioner of Income Tax Building Range X, Chennai for the assessment year 2010-11.

For Appellant : Mr.Karthik Ranganathan

For Respondent : No appearance

Judgment was delivered by T.S.SIVAGNANAM,J

Heard the learned counsel for the appellant.

2. This appeal by the Revenue challenges the order passed by the Income Tax Appellate Tribunal, which decided the issue in favour of the assessee.

3. The Revenue seeks to withdraw the appeal on account of low tax effect in terms of Circular No.3 of 2018 dated 11.7.2018 issued by the Central Board of Direct Taxes.

4. In the light of the above, the appeal is dismissed as withdrawn and the substantial questions of law framed are left open. In the event the tax effect is above the threshold limit

fixed in the said circular, liberty is granted to the Revenue to make a mention to this Court to restore the appeal to be heard and decided on merits.

Sd/-
Assistant Registrar(CS V)

//True Copy//

Sub Assistant Registrar

To

1.The Income Tax Appellate Tribunal,
Chennai 'B' Bench.

2.The Commissioner of Income Tax,
Chennai.

3.The Assistant Commissioner of Income Tax,
Business Range X, Chennai.

4.The Commissioner of Income Tax (Appeals) -IV,
121, Mahatma Gandhi Road,
Chennai.

+1cc to Mr.Karthik Ranganathan, Advocate, S.R.No.73812

TCA.No.485 of 2015

SJ(CO)

rrs 26/11/2018