In the High Court of Judicature at Madras

Dated : 08.10.2018

Coram :

The Honourable Mr.Justice T.S.SIVAGNANAM

and

The Honourable Mrs.Justice V.BHAVANI SUBBAROYAN

Tax Case Appeal No.17 of 2015

The Commissioner of Income Tax,
Chennai
...Appellant/ Appellant

Vs

M/s.T.M.Abdul Rahman & Sons,
Chennai-3.
...Respondent/Respondent

APPEAL under Section 260A of the Income Tax Act, 1961 against the order dated 08.5.2014 in ITA No.2252/Mds/2013 on the file of the Income Tax Appellate Tribunal Chennai 'D' Bench for the assessment year 2010-11 against the order passed by the Joint Commissioner of Income Tax, Range X Chennai-6 made in AABFT2029F A.Y.2010-11 dt:28/03/2013 and against tahe order passed by the commissioner of Income Tax (Appeals)IV, Chennai, made in ITA.No.840/13-14 dated:05/09/2013 for the Assessment year 2010-11.

For Appellant : Mr.T.Ravikumar
For Respondent : Mr.R.Venkata Narayanan for
M/s.Subbaraya Aiyer Padmanabhan

Judgment was delivered by T.S.SIVAGNANAM,J

Heard the learned counsel for the appellant.

2. This appeal by the Revenue challenges the order passed by the Income Tax Appellate Tribunal, which decided the issue in favour of the assessee.

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3. The Revenue seeks to withdraw the appeal on account of low tax effect in terms of Circular No.3 of 2018 dated 11.7.2018 issued by the Central Board of Direct Taxes.

4. In the light of the above, the appeal is dismissed as withdrawn and the substantial questions of law framed are left open. In the event the tax effect is above the threshold limit fixed in the said circular, liberty is granted to the Revenue to make a mention to this Court to restore the appeal to be heard and decided on merits. No costs.

Sd/-
Assistant Registrar(CS IX)

//True Copy//

Sub Assistant Registrar

To

1.The Income Tax Appellate Tribunal,
Chennai 'D' Bench.

2.The Joint Commissioner of Income Tax,
Range X, Chennai-6

3.The Commissioner of Income Tax,
(Appeal) X, Chennai.

+1cc to Mr.Subbaraya Aiyar, Advocate, S.R.No.69503

TCA.No.17 of 2015

SR(CO)
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