

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATE : 26.03.2018

CORAM

THE HONOURABLE MR. JUSTICE M.M.SUNDRESH

**O.P. NOS. 598 & 599 OF 2017
AND
APPLN. NOS. 4324 & 4325 OF 2017**

1. S.Ravisekar
2. M.Subramaniam .. Appellants in both petitions

- Vs -

M/s. IndusInd Bank Ltd.
Rep. By Shri Bala Venkata Giri
Consumer Finance Division
No.115 & 116, G.N.Chetty Road
T.Nagar, Chennai 600 017. .. Respondent in both petitions

Original Petition filed under Section 34 of the Arbitration & Conciliation

Act praying to set aside the awards dated 24.12.2015 passed by the Arbitrator in

Arbitration Case in SG.R.C.V. Nos.1589 & 1590 of 2015.

For Appellant : Mr.A.Rajesh Kanna

For Respondent : Mr.K.Moorthy

ORDER

When the matter is taken up today, learned counsel appearing on either side submitted that the matter has been resolved before the Mediation Centre in

Mediation Case No.1151/2017 dated 19.01.2018. A copy of the memorandum of

settlement dated 18.01.2018 entered into between the parties has also been filed before this Court.

2. In such view of the matter, this petition stands disposed of in terms of the Mediation Report dated 19.1.2018. Consequently, connected applications are closed. The memorandum of settlement dated 18.01.2018 shall form part of this order.

26.03.2018

Index : Yes / No

Internet : Yes / No

GLN

Note to Office :-

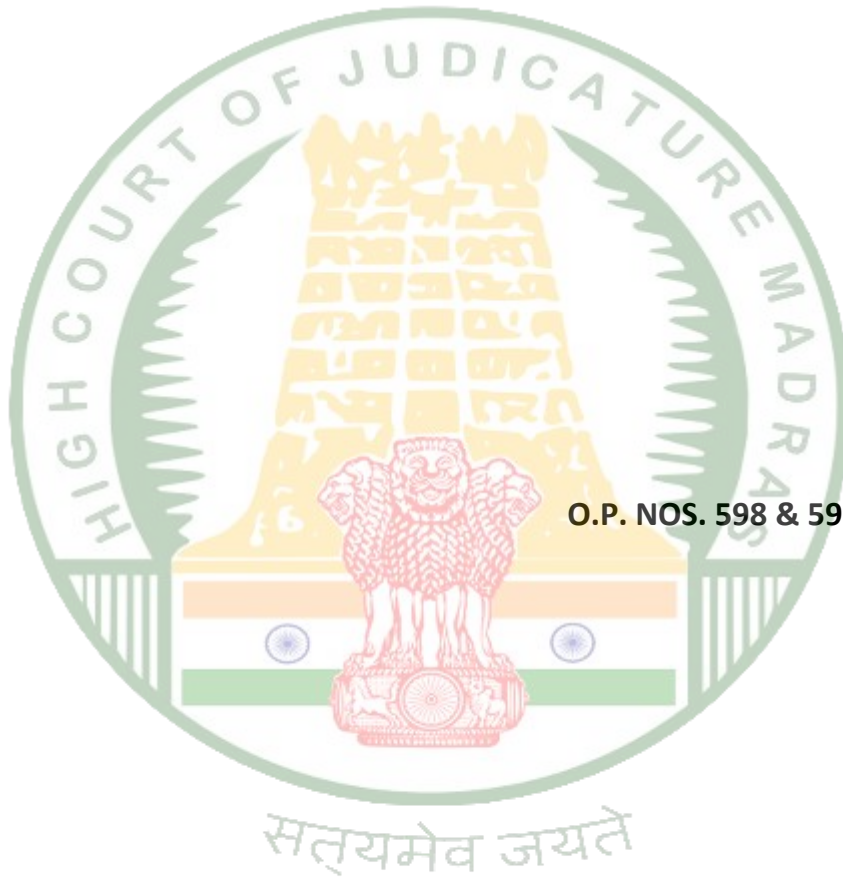
**Issue copy of this
order on 27.03.2018**



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M.M.SUNDRESH, J.

GLN



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26.03.2018