

IN THE HIGH COURT OF JUDICATURE AT MADRAS
DATED : 25.10.2018

CORAM

THE HON'BLE MRS.V.K.TAHILRAMANI, CHIEF JUSTICE
AND
THE HON'BLE MR.JUSTICE M.DURAI SWAMY

W.P.Nos.18791 to 18795 of 2016

Sathya Granites
a registered Partnership Firm
rep. by its Managing Partner
69, Adhiyaman Bye Pass Road
Dharmapuri - 636 701. ... Petitioner
in WP:18791/2016

P.K.P.Minerals Private Limited
rep. by its Managing Director
69, Adhiyaman Bye Pass Road
Dharmapuri - 636 701. ... Petitioner
in WP:18792/2016

PKP Feed Mills Private Limited
rep. by its Managing Director
69, Adhiyaman Bye Pass Road
Dharmapuri - 636 701. ... Petitioner
in WP:18793/2016

Thilagavathy Traders
a registered Partnership Firm
rep. by its Managing Partner
P.K.Pounraj,
69, Adhiyaman Bye Pass Road
Dharmapuri - 636 701. ... Petitioner
in WP:18794/2016

Shri PKP Spintex Mills Pvt. Ltd.
rep. by its Managing Director
5A, South Railway Road
Kumarasamypet
Dharmapuri - 636 703. ... Petitioner
in WP:18795/2016

Vs.

State Bank of India
rep. by its Authorised Officer
Stressed Assets Management Branch
1112, Raja Plaza, Avinashi Road
Coimbatore - 641 037.

.. Sole Respondent
in W.P.Nos.18791 to
18794 of 2016 and
1st respondent in
W.P.No.18795 of 2016

Asset Reconstruction Company (India) Ltd.
The Ruby, 10th Floor
29, Senapati Bapat Marg
Dadar (West), Mumbai - 400 028.

.. 2nd respondent
in W.P.No.18795/2016

PRAYER in W.P.No.18791 of 2016: Petition under Article 226 of the Constitution of India for issuance of writ of Certiorari to call for records of the respondent comprised in their possession notices dated 7.5.2016 bearing reference No.SAMB/CBE/228 and 11.5.2016 in SAMB/CBE/238 and quash the same as arbitrary, illegal and unconstitutional.

PRAYER in W.P.No.18792 of 2016: Petition under Article 226 of the Constitution of India for issuance of writ of Certiorari to call for records of the respondent comprised in their possession notice dated 11.5.2016 bearing reference No.SAMB/CBE/239 and quash the same as arbitrary, illegal and unconstitutional.

PRAYER in W.P.No.18793 of 2016: Petition under Article 226 of the Constitution of India for issuance of writ of Certiorari to call for records of the respondent comprised in their possession notice dated 11.5.2016 bearing reference No.SAMB/CBE/240 and quash the same as arbitrary, illegal and unconstitutional.

PRAYER in W.P.No.18794 of 2016: Petition under Article 226 of the Constitution of India for issuance of writ of Certiorari to call for records of the respondent comprised in their impugned notice dated 12.5.2016 bearing reference No.SAMB/CBE/251 and quash the same as arbitrary, illegal, unconstitutional and ultra vires the provisions of SARFAESI Act.

PRAYER in W.P.No.18795 of 2016: Petition under Article 226 of the Constitution of India for issuance of writ of Certiorarified Mandamus to call for records of the first respondent comprised in their impugned order dated 11.4.2016 bearing reference No.SAMB/CBE/CLO/III/42 and quash the same as arbitrary, illegal, ultravires unconstitutional and ultra vires and direct the respondents to follow the guidelines of Reserve Bank of India for arriving at one time settlement in a fair and transparent manner.

For Petitioners : Mr.S.Ramesh
For Respondents : Mr.P.Ilayarajkumar
for M/s.Ramalingam Associates
in W.P.No.18791 to
18794/2016
and for 1st Respondent in
W.P.No.18795/2016
: R2 NA in W.P.No.18795/2016

COMMON ORDER

In view of the order of the Supreme Court dated 10.11.2017 passed in SLP (C) Nos.27136 to 27149 of 2016 which records that the parties have arrived at a settlement, nothing survives in these writ petitions at this stage and hence, these writ petitions are dismissed as infructuous. No costs. Consequently, W.M.P.Nos.16401 to 16414 are closed.

s/d-
Assistant Registrar (CS V)

True Copy

Sub-Assistant Registrar

sasi

To

1.The Authorised Officer
State Bank of India
Stressed Assets Management Branch
1112, Raja Plaza, Avinashi Road
Coimbatore - 641 037.

+2 Ccs to Ramalingam and Associates sr 73138.

W.P.Nos.18791 to 18795 of 2016

JP (CO)

SP(09/11/2018)