

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATE: 18/8/2020

CORAM

**THE HONOURABLE MR.JUSTICE N.SATHISH KUMAR**

**Application No.1413 of 2018**

Cholamandalam Investment and  
Finance Company Limited  
rep. By its Authorised Signatory  
Dare House, No.2 NSC Bose Road  
Parrys  
Chennai.

Applicant

Vs

1. S. Palanisamy

2. S. Selvaraj

3. G. Bhuvaneshwari

(Impleaded as per order dated

31/10/2019 in A.No.2312 of 2014)...

Respondents

**Prayer:** Application filed under Order XIV Rule 8 of Original Side Rules  
r/w. Section 9 (ii) (b) of the Arbitration and Conciliation Act, 1996.

For Applicant : Mr.N.Santhosh Nagarajan

For respondents : No appearance  
for R.R.1 and 2  
Mr.R.Prabakar  
for R.3.

## **ORDER**

Instant application has been filed to direct the respondents to furnish security for a sum of Rs.4,62,630/-, failing which to order attachment of the immovable property described in the schedule to the Judges summons till enforcement of the award passed in the arbitration proceedings and a copy of the attachment order be transmitted through the Subordinate Court may be hand delivered to the applicant for transmission.

2. This Court, by an order, dated 13/7/2018, passed an order of attachment. Today, when the matter is taken up for hearing, through Video Conferencing, learned counsel appearing for the applicant submitted that third party has purchased the property much before the attachment passed. He has also filed an application to raise the order of attachment. But the same has not been numbered. However, the fact remains that the applicant counsel fairly submitted that they have no objection for raising the attachment.

3. In such a view of the matter, order of this Court, dated 13/7/2018, for attaching the property is recalled. Registry is directed to communicate the order raising order of attachment to the concerned Registrar Office.

**mvs.**

**18/8/2020**



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**N.SATHISH KUMAR, J**

mvs.



**A.No.1413 of 2018**

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