In the High Court of Judicature at Madras

Dated : 22.10.2018

Coram :

The Honourable Mr.Justice T.S.SIVAGNANAM

and

The Honourable Mrs.Justice V.BHAVANI SUBBAROYAN

Tax Case Appeal Nos.604 & 605 of 2010

Commissioner of Income Tax-I,
Tiruchirapalli ...Appellant

Vs

M/s.The Standard Textiles, Karur ...Respondent

APPEALS under Section 260A of the Income Tax Act, 1961 against the common order dated 23.10.2009 in ITA Nos.2003 and 2004/Mds/2008 on the file of the Income Tax Appellate Tribunal Madras 'B' Bench respectively for the assessment years 2002-03 and 2004-05,

against the order of the Commissioner of Income Tax (Appeals) Tiruchirapalli in ITA No.169/07-08 Dated 7-8-2008 for the Assessment Year 2002-2003,

against the order of the Commissioner of Income Tax (Appeals) Tiruchirapalli made in ITA 584/06-07 dated 7-8-2008 for the assessment year 2004-2005,

against the order of the Deputy Commissioner of Income Tax Circle-II, Tiruchirappalli made in PAN/GIR No.AAAF71844M Dated 21.11.2007 for the assessment Year 2002-03,

against the order of the Deputy Commissioner of Income Tax, Circle -II, Tiruchirappalli made in PAN/GIR No.AAAF71844M date of order 11-12-2006 for the assessment year 2004-2005.

For Appellant : Mr.T.Ravikumar

For Respondent : Mr.A.S.Sriraman

COMMON JUDGMENT

(Judgment was delivered by T.S.SIVAGNANAM,J)

Heard the learned counsel for the appellant.

2. These appeals by the Revenue challenge the common order passed by the Income Tax Appellate Tribunal, which decided the issue in favour of the assessee.

3. The Revenue seeks to withdraw the appeals on account of low tax effect in terms of Circular No.3 of 2018 dated 11.7.2018 issued by the Central Board of Direct Taxes.

4. In the light of the above, the appeals are dismissed as withdrawn and the substantial questions of law framed are left open. In the event, in each of the cases, the tax effect is above the threshold limit fixed in the said circular, liberty is granted to the Revenue to make a mention to this Court to restore the appeals to be heard and decided on merits. No costs.

Sd/-
Assistant Registrar(CS IX)

//True Copy//

Sub Assistant Registrar

To

1.The Income Tax Appellate Tribunal,
Madras 'B' Bench.

2.The Deputy Commissioner of Income Tax Circle-II,
Tiruchirappalli.

3.The Commissioner of Income Tax (Appeals),
Tiruchirapalli.

4.The Commissioner of Income Tax-I,
Tiruchirappalli.

5.The Section Officer,
VR Section, High Court, Madras.

+1cc to Mr.S.Sridhar, Advocate Sr.72181
+2cc to Mr.T.Ravikumar, Advocate Sr.72215, 72216

ak[co]
srg 15/11/2018