In the High Court of Judicature at Madras

Dated : 22.10.2018

Coram :

The Honourable Mr.Justice T.S.SIVAGNANAM
and
The Honourable Mrs.Justice V.BHAVANI SUBBAROYAN

Tax Case Appeal No.484 of 2010

The Commissioner of Income Tax,
Coimbatore ...Appellant/Respondent

Vs

Rangamma Steels & Malleables,
Coimbatore-18. ...Respondent/Appellant

APPEAL under Section 260A of the Income Tax Act, 1961 against the order dated 13.11.2009 in ITA No.1171/Mds/2009 on the file of the Income Tax Appellate Tribunal Chennai 'B' Bench for the assessment year 2006-07 and against the order of the Commissioner of Income Tax (Appeals)-I, Coimbatore dated 1/5/2009 in Appeal.No.322/08-09 and against the order of the Asst. Commissioner of Income Tax Circle III, Coimbatore dated 23.12.2008 in PAN-AAD FR 3050J.

For Appellant : Mr.T.R.Senthilkumar

For Respondent: Mr.A.S.Sriraman

Judgment was delivered by T.S.SIVAGNANAM,J

Heard the learned counsel for the appellant.

2. This appeal by the Revenue challenges the order passed by the Income Tax Appellate Tribunal, which decided the issue in favour of the assessee.

3. The Revenue seeks to withdraw the appeal on account of low tax effect in terms of Circular No.3 of 2018 dated 11.7.2018 issued by the Central Board of Direct Taxes.

4. In the light of the above, the appeal is dismissed as withdrawn and the substantial question of law framed is left open. In the event the tax effect is above the threshold limit fixed in the said circular, liberty is granted to the Revenue to make a mention to this Court to restore the appeal to be heard and decided on merits. No costs.

Sd/-
Assistant Registrar(CS IX)

//True Copy//

Sub Assistant Registrar

To
1.The Income Tax Appellate Tribunal, Chennai 'B' Bench.
2.The Commissioner of Income Tax (Appeals)-I,
Coimbatore
3.The Asst. Commissioner of Income Tax,
Circle III, Coimbatre.

+1cc to Mr.T.R.Senthilkumar, Advocate SR.NO.72175

KK(CO)
sm:15.11.2018

TCA.No.484 of 2010