In the High Court of Judicature at Madras

Dated : 12.10.2018

Coram :

The Honourable Mr.Justice T.S.SIVAGNANAM

and

The Honourable Mrs.Justice V.BHAVANI SUBBAROYAN

Tax Case Appeal Nos.1395 to 1400 of 2010

The Commissioner of Income Tax
Tamilnadu-VII, Chennai ...Appellant

Vs

Shri M.P.Purushothaman ...Respondent

APPEALS under Section 27-A of the Wealth Tax Act, 1957 against the common order dated 30.10.2009 in WTA Nos.14 to 19/Mds/2009 on the file of the Income Tax Appellate Tribunal Madras 'A' Bench respectively for the assessment years from 1999-2000 to 2004-05, against the order of the Commissioner of Income tax(Appeals)-IX made in WTA NO.25, 26 27, 28, 29 & 30/06-07 dated 21/01/09 for the Assessment year 1999-2000 to 2004-05, against the order of the Assessment Commissioner of wealth tax Central Circle 1(2) Chennai-34 made in PAN.NO.AGMPP4159R dated 29/12/2006 for the Assessment year 1999-2000 to 2004-05.

For Appellant : Mr.Karthik Ranganathan & Mr.D.Prabhu Mukunth Arunkumar

For Respondent : Mr.A.S.Sriraman

COMMON JUDGMENT

(Judgment was delivered by T.S.SIVAGNANAM,J)

Heard the learned counsel for the appellant.

2. These appeals by the Revenue challenge the common order passed by the Income Tax Appellate Tribunal, which decided the issue in favour of the assessee.

3. The Revenue seeks to withdraw the appeals on account of low tax effect in terms of Circular No.3 of 2018 dated 11.7.2018 issued by the Central Board of Direct Taxes.

4. In the light of the above, the appeals are dismissed as withdrawn and the substantial question of law framed is left open. In the event, in each of the cases, the tax effect is above the threshold limit fixed in the said circular, liberty is granted to the Revenue to make a mention to this Court to restore the appeals to be heard and decided on merits. No costs.

Sd/-
Assistant Registrar(CS IV)

//True Copy//

Sub Assistant Registrar

To

1.The Income Tax Appellate Tribunal, Madras 'A' Bench.

2.The Commissioner of Income Tax(Appeals)IX

3.The Assistant Commissioner of Wealth Tax,
Central Circle 1(2),
Chennai-34.

+1cc to Mr.S.Sridhar, Advocate sr.no.71013

TCA.Nos.1395 to 1400 of 2010

rsn(co)
nr 16/11/2018