

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 18/6/2018

C O R A M

THE HON'BLE MR.JUSTICE S.MANIKUMAR
AND
THE HON'BLE MR.JUSTICE SUBRAMONIUM PRASAD

Writ Petition No.9364 of 2018

1. M. Natarajan
2. Tmt. Velvizhi. Petitioners

Vs

1. The Managing Director
Indian Bank
Corporate Office
Royapetta
Chennai.
2. The Chief Manager/Authorised Officer
Indian Bank, Zonal Office
Gandhi Road
Kancheepuram 631 501.
Kancheepuram District.
3. The Branch Manager
Indian Bank
Anupuram Township Branch
Near Bhavini Gate
Sadras Main Road
Neikuppi Village
Vengampakkam Post
Kancheepuram District. Respondents

Writ Petition filed under Article 226 of the Constitution of India, praying for issuance of a Writ of mandamus to direct the respondents to consider the petitioners representation dated 11/12/2017 and thereby direct the respondents to waive the educational loan availed by the petitioner towards his son's Higher Education (M.B.B.S) in Loan Account No.959175006 on the file of the third respondent bank and return the title deeds which was deposited by them.

For respondents ... Ms.D.Tamilselvi
for Ms.S.R.Sumathi

(Order of the Court was made by S.MANIKUMAR, J)

2. Considering the limited prayer, on 17/4/2018, we directed the writ petition to be placed, before the Tamil Nadu Mediation and Conciliation Centre, High Court, Madras, on 28/4/2018.

"(i). Petitioners agreed to pay Rs.8,00,000/- (Rupees Eight Lakhs only) as full and final settlement towards the loan Account No.959175006.

(iii). Both agreed to pay and receive the amount within a period of three months from today, i.e., 11/6/2018.

(v). The bank also agreed to cancel the memorandum of deposit of title deeds registered with the office of the Sub-Registrar, Thirukalukundram and Madurantakam."

4. Inasmuch as the dispute is settled, no further order is required in this writ petition. Settlement Agreement, dated 11/6/2018 shall form part of the record.

5. Writ petition is disposed of, in terms of the Settlement Agreement. No costs. Consequently, the connected Miscellaneous Petition is closed.

Sd/-
Assistant Registrar(CS IX)

//True Copy//

Sub Assistant Registrar

mvs.

To

1. The Managing Director
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Sadras Main Road
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Vengampakkam Post
Kancheepuram District.

+1cc to Mr.A.Rajesh Kanna, Advocate sr.37852
+1cc to M/S.S.R.Sumathy, Advocate sr.38021

W.P.No.9364 of 2018

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srg 28/06/2018