In the High Court of Judicature at Madras

Dated : 22.10.2018

Coram :

The Honourable Mr.Justice T.S.SIVAGNANAM

and

The Honourable Mrs.Justice V.BHAVANI SUBBAROYAN

Tax Case Appeal Nos.1201 to 1203 of 2009

Commissioner of Income Tax-I,
Coimbatore ...Appellant
Vs
M/s.V.P.G.Family Trust, Coimbatore ...Respondent

APPEALS under Section 260A of the Income Tax Act, 1961 against the common order dated 01.5.2009 in ITA Nos.662 to 664/Mds/2008 on the file of the Income Tax Appellate Tribunal Madras 'A' Bench for the assessment years 2000-01, 2004-05 and 2005-06.

For Appellant : Mr.Karthik Ranganathan
For Respondent : Mr.R.Venkata Narayanan for
M/s.Subbaraya Aiyer Padmanabhan

COMMON JUDGMENT
(Judgment was delivered by T.S.SIVAGNANAM,J)
Heard the learned counsel for the appellant.
2. These appeals by the Revenue challenge the common order passed by the Income Tax Appellate Tribunal, which decided the issue in favour of the assessee.
(2)
T.S.SIVAGNANAM,J
AND
V.BHAVANI SUBBAROYAN,J

RS
3. The Revenue seeks to withdraw the appeals on account of low tax effect in terms of Circular No.3 of 2018 dated 11.7.2018 issued by the Central Board of Direct Taxes.
4. In the light of the above, the appeals are dismissed as withdrawn and the substantial question of law framed is left open. In the event, in each of the cases, the tax effect is above the threshold limit fixed in the said circular, liberty is granted to the Revenue to make a mention to this Court to restore the appeals to be heard and decided on merits. No costs.

(T.S.S.J.) (V.B.S.J.)

22.10.2018
Speaking (or) Non Speaking Order
Index : Yes (or) No
Internet : Yes (or) No

To
The Income Tax Appellate Tribunal, Madras 'A' Bench.

TCA.Nos.1201 to 1203 of 2009