In the High Court of Judicature at Madras

Dated : 09.10.2018

Coram :

The Honourable Mr.Justice T.S.SIVAGNANAM

and

The Honourable Mrs.Justice V.BHAVANI SUBBAROYAN

Tax Case Appeal Nos.1559 to 1563 of 2008

Commissioner of Income Tax,
Chennai. ...Appellant in all T.C.As

Vs

M/s.National Trust Housing Finance Ltd.,
Subramanian Building, Ground Floor,
No.1/1B Club House Road,
(Off Anna Salai), Chennai – 600 002. ...Respondent in all T.C.As

APPEALS under Section 260A of the Income Tax Act, 1961 against the order dated 11.02.2008 in ITA Nos.1770 to 1774/Mds/2006 respectively on the file of the Income Tax Appellate Tribunal Madras 'B' Bench for the assessment year 1999-2004.

For Appellant : Mr.Karthik Ranganathan
For Respondent : Mr.Venkat Narayanan

JUDGMENT

[Judgment was delivered by T.S.SIVAGNANAM,J]

Heard the learned counsel for the appellant.

2. These appeals by the Revenue challenges the order passed by the Income Tax Appellate Tribunal, which decided the issue in favour of the assessee.

T.S.SIVAGNANAM,J
AND
V.BHAVANI SUBBAROYAN,J

Sgl

3. The Revenue seeks to withdraw the appeals on account of low tax effect in terms of Circular No.3 of 2018 dated 11.7.2018 issued by the Central Board of Direct Taxes.

4. In the light of the above, the appeals are dismissed as withdrawn and the substantial questions of law framed are left open. In the event the tax effect is above the threshold limit fixed in the said circular, liberty is granted to the Revenue to make a mention to this Court to restore the appeals to be heard and decided on merits.

(T.S.S.J.) (V.B.S.J.)
09.10.2018

Speaking (or) Non Speaking Order
Index : Yes (or) No
Internet : Yes (or) No

Sgl

To
The Income Tax Appellate Tribunal,
Madras 'B' Bench.