

IN THE HIGH COURT OF JUDICATURE AT MADRAS

(ORIGINAL JURISDICTION)

Monday, the 9th day of April, 2018

THE HON'BLE MR.JUSTICE M.M.SUNDRESH

COMP.APPLN.NO.325 OF 2018

IN

COMP.PETN.NO.178 OF 2015

In the matter of the Companies Act, 1956

and

In the matter of Gemini Industries Imaging Ltd.

(in Provisional Liquidation)

C.P.No.178/2015:

Dhanalaxmi Bank Ltd.

Having its registered office at Dhanalaxmi Building,
Naickanal, Thrissur, Kerala 680 001 and Treasury
department at 1st Floor, Plot No.6A, Western Express
Highway, Goregaon East, Mumbai 400 063

...Petitioner

-Vs-

Gemini Industries & Imaging Ltd.

No.28, New Bangaru Colony, West KK Nagar,
Chennai 600 078

...Respondent

C.A.No.854/2017

The Official Liquidator

as the Liquidator of M/s.Gemini Industries and
Imaging Limited (In Liquidation)

...Applicant

C.A.No.325/2018

Jayapushpam Investments &

Trading Pvt Ltd.

Nos.45 & 47, Arcot Road,
Saligramam, Chennai 600 092.

Rep. by Director R.Shyamm Kumar

...Applicant

Vs.

The Official Liquidator

Madras High Court, as the Liquidator

of M/s.Gemini Industries & Imaging Ltd.

...Respondent

The Company Applicant praying this Court:

a) To extend the time for payment of Rs.19,18,400/- (Rupees Nineteen Lakhs Eighteen Thousand Four Hundred Only) by a period of two weeks.

The Company Application coming on this day before this Court, for hearing in the presence of Mr.Vineet Subramani, and of Mr.Bavisetty Sridhar, Deputy Official Liquidator High Court, Madras for the Respondent herein, and upon reading the Judge's Summons and Affidavit of R.Shyamm Kumar filed herein, the Court made the following order:-

"Seeking extension of time for payment of Rs.19,18,400/- by a period of two weeks, the present application has been filed.

2.Considering the averments made in the supporting affidavit coupled with the fact that there was only one bidder, who is the applicant herein, this Court is inclined to extend the time for payment of Rs.19,18,400/- for a period of two weeks from today. The application is ordered accordingly".

WITNESS, The Hon'ble MS.INDIRA BANERJEE, The Chief Justice of Madras High Court, as aforesaid this the 9th day of April 2018.

Sd/-
JOINT REGISTRAR(O.S)

//Certified to be true copy//
Dated at Madras this the day of 2018.

COURT OFFICER(O.S.)

From 25th Day of September 2008 the Registry is issuing certified copies of the Orders/Judgments/Decrees in this format.

TE-07/05/2018

COMP.APPLN.NO.325 OF 2018
IN
COMP.PETN.NO.178 OF 2015

ORDER DATED:09/04/2018

THE HON'BLE MR.JUSTICE
M.M.SUNDRESH

FOR APPROVAL ON:10/05/2018

APPROVED ON:10/05/2018

To:

The Official Liquidator,
High Court, Madras.