

IN THE HIGH COURT OF ,JUDICATURE AT MADRAS

(IN INSOLVENCY)

SATURDAY, THE 28th DAY OF APRIL 2018

THE HON'BLE MR.JUSTICE V.BHARATHIDASAN

APPLN. No.139 of 2018

in

IP. No.116 of 2009

In the matter of the
Presidency Towns Insolvency
Act 1909

and

In the matter of
Dr.B.Seethalakshmi

- Insolvents

The matter of the petition and schedule of the insolvent above named coming on this day to be further heard for declaring the first and final dividend of the said insolvent's estate and for hearing all objections to the said schedule of the said insolvent and to the accounts of the Official Assignee of this court and as much the assignee of the estate and effects of the said insolvent, and for hearing all claims of any creditors not previously heard and none of the creditors of the said insolvent appearing to make any objections to the said schedule or to the accounts to the said Official Assignee, or to make or prefer, any claim not previously heard and determined, and it appearing to the court from the proportion account, filed on the day of 26th day of April 2018, that after deducting the commission payable to the said Official Assignee, namely Rs.32,926/- (Rupees Thirty Two Thousand Nine Hundred and Twenty Six only) and other disbursements amounting to Rs.1,80,000/- (Rupees One Lakh Eighty Thousand only) being the secured claims paid and Rs.1,019/- (Rupees One Thousand and Nineteen only) being the cost of administration and reserving the sum of Rs.19,706/- (Rupees Nineteen Thousand Seven Hundred and Six only) for future

expenses and for debts and disputed proofs and claims, there was in his hands to the credit of the said estate, a clear balance of Rs.2,36,716/- (Rupees Two Lakhs Thirty six Thousand Seven Hundred and Sixteen only) which is sufficient to declare the first and final dividend herein. THIS COURT DOTH HEREBY SANCTION the payment to the said Official Assignee of the said commission of Rs.32,926/- (Rupees Thirty Two Thousand Nine Hundred and Twenty Six only) AND DOTH DECLARE THE first and final dividend among the 4 proved unsecured creditors of the said insolvent B.Seethalakshmi of the sum of Rs.2,36,716/- (Rupees Two Lakhs Thirty Six Thousand Seven Hundred and Sixteen only) at the rate of 17 Paise in the rupee on the amount of the admitted debts Rs.13,92,447/- (Rupees Thirteen Lakhs Ninety Two thousand Four Hundred and Forty Seven only) due to them respectively.

WITNESS, THE HON'BLE MS. INDIRA BANERJEE, CHIEF JUSTICE, HIGH COURT AT MADRAS, AFORESAID THIS THE 28TH DAY OF APRIL 2018.

sd/-

ASSISTANT REGISTRAR OS-I

//CERTIFIED TO BE TRUE COPY//
DATED THIS THE DAY OF 2018

MANAGER
INSOLVENCY OFFICE

From 25th Day of September 2008 the Registry is issuing certified copies of the Orders/Judgments/Decrees in this format.

cns - 17/07/2018

HIGH COURT, MADRAS.

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FIRST AND FINAL

DIVIDEND DECLARATION

ORDER DATED : 28.04.2018

THE HON'BLE MR.JUSTICE

V.BHARATHIDASAN

FOR APPROVAL:18/07/2018

APPROVED ON :18/07/2018

COPY TO:-

THE OFFICIAL ASSIGNEE
HIGH COURT, MADRAS.