

dik

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
IN ITS COMMERCIAL JURISDICTION**

COMM. ARBITRATION PETITION (L) NO. 1480 OF 2018

Reliance Commercial Finance Ltd.	...Petitioner.
vs	
Vasan Health Care Pvt. Ltd. & Ors.	...Respondents

.....
Mr B. Singh i/b M/s Mulla & Mulla & Craigie Blunt & Caroe for the
Petitioner.
Mr Lohit Kumar for the Respondents.
.....

**CORAM : B.P.COLABAWALLA, J.
DECEMBER 11, 2018.**

P.C. :

Learned advocate appearing on behalf of the Respondents states that he has instructions to appear on behalf of all the Respondents and undertakes to file his appearance in the Registry by tomorrow. The said statement is accepted as an undertaking to the Court.

2 This Arbitration Petition has been filed under Section 29A of the Arbitration and Conciliation Act, 1996 seeking an extension of time for a period of eight months to complete the arbitration proceedings and pass a final award.

3 The learned advocate appearing on behalf of the Respondents states that he has no objection if the time is extended. He further submits that there are certain allegations that are made against the Respondents in the petition which he vehemently denied and submits that merely because he has agreed to the extension of time, the same should not be construed to mean that the Respondents have admitted any of the allegations that are contained in the petition.

4 In view of the consent of the Respondents, the time to complete the arbitration proceedings and pass a final award is extended by a period of eight months from today. It is clarified that none of the allegations made by the Petitioner against the Respondents are admitted by the Respondents and I have not examined the merits or the validity of those allegations. The Arbitration Petition is disposed of in the aforesaid terms. There shall be no order as to costs.

(B.P.COLABAWALLA, J.)