

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION**

OFFICIAL LIQUIDATOR'S REPORT NO.292 OF 2017

IN

COMPANY PETITION NO.1010 OF 2015

In the matter of Companies Act,
I of 1956

And

In the matter of M/s. Fab Auto
Parts Pvt. Ltd. (In Prov. Liqn)

Krishna Sheet Processors Private LimitedPetitioner

Mr. Mahendhar Aithe, Company Prosecutor for Official Liquidator present.
Mr. N. Shah a/w. Mr. Mayur Khandelwal i/b. Law Chambers of Siddharth
Murarka for petitioner.

Mr. S.R. Nargolkar a/s. Mr. Swapnil Mohite for the Seva Vikas Co-operative
Bank Limited, secured creditor.

CORAM : K.R.SHRIRAM, J.

DATE : 7th MARCH, 2018

P.C.:

1 Mr. Shah and Mr. Nargolkar have no objection to the grant of
all the prayers sought by Official Liquidator in the Official Liquidator's
Report.

2 Mr. Nargolkar, however, clarifies that since his client, viz., The
Seva Vikas Co-operative Bank Limited, is a secured creditor and they have
already obtained recovery certificate from the Registrar of Co-operative
Societies, his client will appoint necessary security agency and deploy such
number of security guards as required for safeguarding the movable and
immovable assets of the company (in liquidation) situated at J-150,

M.I.D.C., Bhosari, Pune. Official Liquidator has no objection.

3 Therefore, Official Liquidator's Report is allowed and accordingly disposed in terms of prayer clauses – (a), (b), (c) and (d) with the clarification mentioned above based on the statement made by Mr. Nargolkar, which is accepted.

4 It has to be noted that Official Liquidator took possession and he took possession only as Provisional Liquidator but the company has been ordered to be wound up by an order dated 2nd February, 2018 and Official Liquidator is officiating as Liquidator of the company.

(K.R. SHRIRAM, J.)