

which can have a bearing on the assets of the companies in winding-up or have some relation with the issue in winding-up and will not extend to criminal offences where the Director of the company is liable for penal action and proceedings under Section 138 of Negotiable Instrument Act, which are in the nature of a criminal complaint and not directly against the assets of the company, cannot be included in the terms "suit or other legal proceedings" as used in Section 446 (1) of the Companies Act", this application does not survive.

4 Application accordingly stands disposed.

(K.R. SHRIRAM, J.)