IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION

INCOME TAX APPEAL NO. 519 OF 2016

Pr. Commissioner of Income Tax,
Central-2, Mumbai .. Appellant

v/s.

Shri. Dixant Sharma ..Respondent

Mr. A.R. Malhotra for the appellant
Mr. A.K. Jasani for the respondent

CORAM : AKIL KURESHI &
M.S. SANKLECHA, J.J.

DATED : 24th NOVEMBER, 2018.

P.C.

1. This appeal challenges the order dated 13th March, 2015 passed by the Income Tax Appellate Tribunal for Assessment Year 2006-07.

2. Mr. Malhotra, learned Counsel appearing in support of the appeal invites our attention to the Circular No.3/2008 dated 11th July, 2018 issued by the Central Board of Direct Taxes which *inter alia* directs the Revenue not to press the pending appeals where the tax effect is less than Rs.50 lakhs.

3. In view of the above Circular, Mr. Malhotra has been instructed

not to press the appeal as the tax effect involved in the present appeal is less than the threshold limits of Rs.50 lakhs.

4. Accordingly, the appeal is dismissed as not pressed.

5. Refund of Court Fees as per Rules.

(M.S. SANKLECHA, J.) **(AKIL KURESHI, J.)**