

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION**

COMPANY PETITION NO.1232 OF 2015

Shailesh C. Mahimtura)....Petitioner

V/s.

Satelite Developers Limited)....Respondent

Mr.Atul Daga I/by Nitin R.Gandhi for petitioner.

Mr.Rahul Narichania, Senior Advocate I/by Abhijeet Marathe for respondent.

CORAM : K.R.SHRIRAM,J

DATE : 24.9.2018

P.C.:-

1(a) The name of respondent has been changed to Satellite Developers Private Limited as stated in the Certificate of Incorporation dated 2nd January 2016 consequent upon conversion to Private Limited Company.

1 Counsel state that the matter has been settled between the parties pursuant to the arbitration reference made in the order dated 2.12.2016 read with order dated 14.12.2016.

2. Mr.Narichania Senior Counsel appearing for the company seeks leave to withdraw the amount of Rs.55,00,000/- together with accumulated interest. Mr.Narichania on instructions, states that there is no other claimants for this amount. Mr.Daga has no objection.

3. In the circumstances, Prothonotary & Senior Master to return the amount of Rs.55,00,000/- together with accumulated interest to respondent.

4. Petition accordingly stands disposed.

(K.R.SHRIRAM,J)

Jahagirdar
Kiran
Ganesh

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