IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION

INCOME TAX APPEAL NO.440 OF 2016

The Pr. Commissioner of Income Tax-25 .. Appellant

v/s.

M/s. Global Energy Food Industries .. Respondent

Ms. S.V. Bharucha for the appellant
None for the respondent

CORAM : AKIL KURESHI &
M.S. SANKLECHA, J.J.

DATED : 3rd DECEMBER, 2018.

P.C.

1. This appeal challenges the order dated 4th March, 2015 passed by the Income Tax Appellate Tribunal.

2. Ms. Bharucha, learned Counsel appearing in support of the appeal invites our attention to the Circular No.3/2008 dated 11th July, 2018 issued by the Central Board of Direct Taxes which *inter alia* directs the Revenue not to press the pending appeals where the tax effect is less than Rs.50 lakhs.

3. In view of the above Circular, Ms. Bharucha has been instructed not to press the appeal as the tax effect involved in the present appeal is

less than the threshold limits of Rs.50 lakhs.

4. Accordingly, the appeal is dismissed as not pressed.

5. Refund of Court Fees as per Rules.

(M.S. SANKLECHA, J.) **(AKIL KURESHI, J.)**